

| STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015 (Rs. in lakhs) | | | | |
|---|------------------|--------------------|------------------|-------------------|
| Particulars | Year Ended | | Year Ended | |
| | Standalone | Consolidated | Standalone | Consolidated |
| | 31st Mar 2015 | 31st Mar 2015 | 31st Mar 2014 | 31st Mar 2014 |
| | (Audited) | (Audited) | (Audited) | (Audited) |
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholder' funds | | | | |
| (a) Share Capital | 11,149.43 | 11,149.43 | 10,000.00 | 10,000.00 |
| (b) Reserves and surplus | 14,716.25 | (33,793.90) | 11,750.56 | (18,782.90) |
| Total - Shareholders's funds | 25,865.68 | (22,644.47) | 21,750.56 | (8,782.90) |
| 2 Minority interest | | | | 87.89 |
| 3 Non-current liabilities | | | | |
| (a) Long - term borrowings | 16,603.56 | 295,676.18 | 2,835.75 | 286,626.29 |
| (b) Deferred tax liabilities | - | - | - | - |
| (c) Other long - term liabilities | 12,001.18 | 10,440.00 | - | 15,660.00 |
| (d) Long - term provisions | 140.68 | 227.38 | 96.66 | 145.77 |
| Total - Non - current liabilities | 28,745.42 | 306,343.56 | 2,932.41 | 302,432.06 |
| 4 Current liabilities | | | | |
| (a) Short - term borrowings | 17,843.85 | 20,716.37 | 10,637.81 | 13,867.73 |
| (b) Trade payables | 5,128.20 | 26,627.57 | 2,932.29 | 14,635.86 |
| (c) Other current liabilities | 8,501.23 | 32,469.97 | 9,352.65 | 31,153.77 |
| (d) Short - term provisions | 32.74 | 48.23 | 25.47 | 34.10 |
| Total - current liabilities | 31,506.02 | 79,862.14 | 22,948.22 | 59,691.46 |
| TOTAL - EQUITY AND LIABILITIES | 86,117.12 | 363,561.23 | 47,631.19 | 353,428.51 |
| B ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a) Fixed assets (including CWIP) | 1,129.29 | 217,220.20 | 1,487.75 | 236,947.11 |
| (b) Non - current investments | 20,963.85 | 2,161.22 | 7,087.40 | 62.67 |
| (c) Deferred Tax assets (Net) | 239.32 | 9,419.88 | 99.20 | 7,559.96 |
| (d) Long - term loans and advances | 31,025.95 | 89,342.97 | 16,108.56 | 75,189.82 |
| (e) Other non-Current assets | 1,237.06 | 3,872.62 | 389.60 | 2,194.55 |
| Total - Non - current assets | 54,595.47 | 322,016.89 | 25,172.51 | 321,954.11 |
| 2 Current assets | | | | |
| (a) Current Investment | - | 1,063.30 | - | 0.11 |
| (b) Trade receivables | 3,943.82 | 2,582.84 | 2,251.26 | 2,874.66 |
| (c) Cash and cash equivalents | 3,834.30 | 13,481.78 | 2,758.46 | 16,226.16 |
| (d) Short - term loans and advances | 19,217.25 | 18,116.83 | 15,828.58 | 9,152.53 |
| (e) Other -Current assets | 4,526.28 | 6,299.59 | 1,620.38 | 3,220.94 |
| Total - current assets | 31,521.65 | 41,544.34 | 22,458.68 | 31,474.40 |
| TOTAL - ASSETS | 86,117.12 | 363,561.23 | 47,631.19 | 353,428.51 |



MEP Infrastructure Developers Limited

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2015

| PART I | | (Rs. in lakhs) | | | |
|-----------|--|----------------------------|----------------------------|----------------------------|----------------------------|
| Sr. No. | Particulars | Year Ended | | Year Ended | |
| | | Standalone | Consolidated | Standalone | Consolidated |
| | | 31st Mar 2015 (Audited) | 31st Mar 2015 (Audited) | 31st Mar 2014 (Audited) | 31st Mar 2014 (Audited) |
| 1 | Income from Operations | 90,719.94 | 198,426.03 | 48,666.98 | 119,790.55 |
| | (a) Gross Sales / Income from Operations | | | | |
| | Less : Excise Duty & Sales Tax | - | - | - | - |
| | (a) Net Sales / Income from Operations (Net Of Excise Duty & Sales Tax) | 90,719.94 | 198,426.03 | 48,666.98 | 119,790.55 |
| | Total Income from operations (net) | 90,719.94 | 198,426.03 | 48,666.98 | 119,790.55 |
| 2 | Expenditure | | | | |
| | (a) Operating and maintenance expenses | 82,307.46 | 145,702.59 | 43,154.75 | 80,153.30 |
| | (b) Purchase of stock-in-trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | (d) Employee benefits expense | 2,817.75 | 7,155.90 | 1,785.34 | 4,985.88 |
| | (e) Depreciation and Amortisation Expense | 622.97 | 17,993.76 | 262.55 | 13,031.13 |
| | (f) Other expenses (refer note 5) | 1,658.26 | 3,662.20 | 1,637.36 | 3,598.45 |
| | Total expenses | 87,406.44 | 174,514.45 | 46,840.00 | 101,768.76 |
| 3 | Profit from Operations before Other Income, finance costs and exceptional items (1-2) | 3,313.50 | 23,911.58 | 1,826.98 | 18,021.79 |
| 4 | Other Income | 2,567.63 | 5,703.62 | 1,271.69 | 4,329.26 |
| 5 | Profit from ordinary activities before finance cost and exceptional items (3+4) | 5,881.14 | 29,615.20 | 3,098.67 | 22,351.05 |
| 6 | Finance costs (interest) | 3,376.13 | 40,361.32 | 2,679.10 | 37,970.84 |
| 7 | Profit from ordinary activities after finance cost but before Exceptional Items (5-6) | 2,505.00 | (10,746.12) | 419.57 | (15,619.79) |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit from Ordinary Activities before Tax (7-8) | 2,505.00 | (10,746.12) | 419.57 | (15,619.79) |
| 10 | Tax Expenses | 889.88 | 786.70 | 174.71 | (2,358.98) |
| 11 | Net profit / (loss) from ordinary Activities after Tax (9-10) | 1,615.12 | (11,532.82) | 244.86 | (13,260.81) |
| 12 | Add: (profit) / loss attributable to Minority Shareholders | - | - | - | (86.80) |
| | Add: Pre-acquisition profit/loss adjustment | - | - | - | 429.46 |
| 13 | Net Profit / (loss) for the Period (11+12) | 1,615.12 | (11,532.82) | 244.86 | (12,918.15) |
| 14 | Paid-up Equity Share Capital of Rs.10/- each. | 11,149.43 | 11,149.43 | 10,000.00 | 10,000.00 |
| 15 | Reserves & Surplus (excluding revaluation reserves) | 14,716.27 | (33,793.90) | 11,750.56 | (18,782.90) |
| 16 | Earning per share | | | | |
| | Diluted E P S (in Rs.) (of Rs. 10 /- each) (not annualised) | | | | |
| | (a) Basic & Diluted (before extraordinary items) | 1.47 | (10.51) | 0.24 | (12.92) |
| | (b) Basic & Diluted (after extraordinary items) | 1.47 | (10.51) | 0.24 | (12.92) |



