

- **MEPIDL receives Appointed Date for Talaja-Mahuva Hybrid Annuity project**

- The project is a part of the Bhavnagar – Veraval stretch in Gujarat-

Mumbai, March 10th, 2017: MEP Infrastructure Developers Limited (‘MEPIDL; BSE: Script Code: 539126; NSE Script Code: MEP) has received **April 25, 2017** as the appointed date for its Hybrid Annuity project in Gujarat (**Talaja-Mahuva section**) in accordance with the Concession Agreement executed with the National Highways Authority of India (NHAI). The said project are a part of the Bhavnagar – Veraval stretch in the state of Gujarat.

The **Bid project cost of the project is Rs.643.05 Crores** out of which **Project finance will contribute Rs.289.37 Crores** and remaining will be funded by grant from NHAI and equity contribution by the Company.

This project will be funded by **IDBI Bank, IIFCL and Bank of India.**

MEP is currently one of the largest players in the Hybrid Annuity space with 6 successful bids in recent times for projects across Maharashtra and Gujarat worth around 3836.99 crores. The Company has now achieved financial closure for all of its 6 HAM Projects which were awarded by the Authority and successfully tied up total project finance to the tune of Rs.1726.65 Crores towards all 6 (Six) HAM Projects.

Key highlights of the Project are as under:

Talaja – Mahuva section – Four Laning of Talaja – Mahuva section of NH-8E from Km. 53.585 to Km. 100.100 (Design Chainage from Km. 54.990 to Km. 100.450) (Package – II) in the State of Gujarat under NHDP Phase IV on Hybrid Annuity Mode.

1. Construction Period: 30 Months form the Appointed Date.
2. Concession Period: 15 years (excluding Construction Period of 30 Months).
3. The Company will receive Bi-Annual Annuity from NHAI post Commercial Operation Date (COD).

For further details please contact:

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