

MEP IDL awarded NHAIToll Collection Project in the State of Jharkhand

- Received Letter of Award for short term Toll Collection for 1 year at Ghangari Toll Plaza -

Mumbai, August 22, 2016: MEP Infrastructure Developers Ltd (BSE: Script Code: 539126; NSE Script Code: MEP) has bagged a short term toll collection project in the State of Jharkhand for a period of 1 year, with an annual remittance of Rs.79.20 Crore, payable on a weekly basis over the project tenure.

The company has received the Letter of Acceptance for Toll Collection at Ghangari Toll Plaza at km 346.100 for the section km. 320.000 to km. 398.750 (Gorhar – Barwa Adda) of NH-2 in the State of Jharkhand.

Speaking on this announcement, **Mr. Jayant D. Mhaiskar, Vice Chairman & Managing Director, MEP Infrastructure Developers Ltd.** said, “FY16-17 continues to be an exciting year for growth and development. We continue to focus on our inherent strength of operating and maintaining Toll roads along with the newly acquired six road construction projects in the Hybrid Annuity space.”

“With this new project announcement, we now have a total of 9 short term toll projects awarded by NHAIT with Authority remittance of Rs. 572.31 crore per year.” he added

The operations of the project will commence within 2 days after complying the statutory formalities viz. submission of performance security, signing of contract as per the LOA and the Commercial Operation Date (“COD”) will be achieved in the current quarter.

Brief About MEP Infrastructure Developers Ltd:

- MEP Infrastructure Developers Ltd. (BSE Script Code: 539126; NSE Script Code: MEP) an established and leading Infrastructure player, with pan India footprint in OMT and tolling operations in the road infrastructure sector has recently made it’s foray into the EPC space with the win of 6 HAM projects in Maharashtra and Gujarat.
- MEP commenced its business in December 2002, with collection of toll at the five Mumbai Entry Points and as on July 31, 2016, the Company has completed 96 projects, with an aggregate of 183 toll plazas and 1096 lanes.
- The company currently has 20 operational projects–15 toll collection projects (27 toll plazas) in 8 states, 4 OMT projects (covering 2,334 lane kms and 13 toll plazas) and 1 BOT project (covering 42 lane km and 5 toll plazas).