

## MEP IDL achieves Financial Closure of the Four Lane Outer Ring Road for Nagpur City, Package- I and Package- II

**Mumbai, October 17<sup>th</sup> 2016:** MEP Infrastructure Developers Ltd. (BSE: Script Code: 539126; NSE Script Code: MEP) today announced that it has **achieved financial closure** and **will commence the construction on the appointed date** for the **4 laning of the Outer Ring Road from Village Jamtha to Village Fetri for Nagpur City** (Package I) Total Length 33.50 Kms and **4 laning of the Outer Ring Road from Village Fetri to Village Dhargaon** (Package II) Total Length 28.05 Kms. These projects will be funded by IDBI and IIFCL.

The foundation stone was laid at the hands of **Shri Nitin Gadkari**, Hon'ble Union Minister of Road Transport, Highways and Shipping, Government of India and was presided by **Shri Devendra Fadnavis**, Hon'ble Chief Minister, Government of Maharashtra, in the gracious presence of **Shri Chandrashekhar Bawankule**, Hon'ble Minister for Energy, New and Renewable Energy, Excise, Government of Maharashtra and Guardian Minister, Nagpur District, **on October 15<sup>th</sup>** at **Village Fetri**. The ceremony witnessed a large gathering of people including senior government officials, ministers, bankers, delegates and the media.

Commenting on this achievement **Mr Jayant Mhaiskar, Vice Chairman and Managing Director, MEP Infrastructure Developers Ltd.** said "We are extremely proud of this achievement which reaffirms the positivity of the Hybrid Annuity model that has been propagated by the ministry. The financial viability of such projects will ensure the speedy growth and expansion of our road infrastructure and set the country on track to become one of the most developed nations in the world. MEP is currently one of the largest players in the Hybrid Annuity space with 6 successful bids in recent times for projects across Maharashtra and Gujarat worth around 3836.99 crores. We will continue to pursue our dream of developing the infrastructure of our great nation to make it truly world class."

This project is under the new Hybrid Annuity model, which is a mix of engineering, procurement and construction (EPC) and build operate transfer (BOT) system. The Authority and the concessionaire share the total project cost in the ratio of 40: 60 respectively. MEP IDL in a joint venture with Sanjose India Infrastructure & Construction Pvt. Ltd has signed a concession agreement for the Four Lane Outer Ring Road for Nagpur City Package I and II for Rs 1,170 crores in March 2016 with National Highways Authority of India.

The entire north – south and east – west bound road traffic of India passes through the city of Nagpur. The proposed Outer Ring Road will be of paramount importance to decongest traffic in the city and to save precious time and fuel of vehicle users and provide better connectivity to the proposed Nagpur Mumbai Maharashtra Samruddhi Corridor.

The first Package includes widening and construction of cement concrete pavement for 33.50 Kms. This package consists one new railway over bridge and two new major bridges on river Vena and three flyovers. The alignment starts at Jamtha and ends at Fetri.

The second package is a Greenfield alignment comprising of four lane concrete road having four new rail over bridges, three flyovers and other structures. The new alignment starts at Fetri Village and ends at Village Kapsi.

The packages also include modification of the existing flyovers and construction of ultramodern underpasses at strategic locations.

All bridges, junctions and various wayside amenities including truck lay bye, bus lay bye, medical aid post, traffic aid post and rest areas are aesthetically designed to better user convenience.

The company currently holds a significant market share of 16.58 % in the Hybrid Annuity space with a basket of 6 HAM projects in the states of Maharashtra and Gujarat valued at Rs 3836.99 crores.

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**Details of the project:**

- **Nagpur City Package- I** from Km 0+500 to Km 34+000 (Total Length – 33+500 Km) on BOT (Hybrid Annuity) basis. The Bid Project Cost is Rs.531.00 Crores and O&M Bid is for Rs.6.30 Crores for the First Year.
- **Nagpur City, Package- II** from km 34+000 to km 62+035. (Total Length - 28+035 km) on BOT (Hybrid Annuity) basis. The Bid Project Cost is Rs.639.00 Crores and O&M Bid is Rs.6.75 Crores for the First Year.
- **Construction period:** 30 months from the appointed date
- **Concession period:** 15 years (excluding construction period of 30 months)
- The Company will receive bi-annual annuity from NHAI post Commercial Operation Date (COD).

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**About MEP Infrastructure Developers Ltd:**

- MEP Infrastructure Developers Ltd. (BSE Script Code: 539126; NSE Script Code: MEP) an established and leading Infrastructure player, with pan India footprint in OMT and tolling operations in the road infrastructure sector has recently made it's foray into the EPC space with the win of 6 HAM projects in Maharashtra and Gujarat.
- MEP commenced its business in December 2002, with collection of toll at the five Mumbai Entry Points and as on date, the Company has completed 99 projects, with an aggregate of 193 toll plazas and 1164 lanes.
- The company currently has 18 operational projects—14 toll collection projects (22 toll plazas) in 8 states, 3 OMT projects (covering 1,361.32 lane kms and 9 toll plazas) and 1 BOT project (covering 42 lane km and 5 toll plazas).