



## **MEP Infrastructure Developers Limited successfully raises Rs 161.79 crore via Qualified Institutions Placement**

**Mumbai, March 28<sup>th</sup>, 2018:** MEP Infrastructure Developers Limited (the "Company") (BSE: MEP), a significant player in hybrid annuity mode, operate, maintain and transfer, and toll collection projects in India, announced that it has successfully raised Rs 161.79 crore via issue of equity shares through a qualified institutional placement ("QIP") that closed yesterday.

The Company had targeted raising a base deal amount of Rs 135 crore with an option to upsize the deal. This option was exercised by the Company as it received bids in excess of the base deal amount of Rs 135 crore.

The Company closed the QIP at an issue price of Rs 77.50 per equity share, including a discount of 4.90% to the floor price of Rs 81.49 per equity share calculated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

The Book Running Lead Managers for the QIP were First Global Finance Private Limited and ITI Capital Limited (Formerly Inga Capital Limited).

Commenting on the successful closure of the QIP, **Mr. Jayant D Mhaiskar, Chairman and Managing Director, MEP Infrastructure Developers Ltd. said**, "The positive response from the investors to our QIP has been extremely encouraging. The capital raised shall be used for the growth of our business including investment, and supporting operational activities for existing or future projects of our group, to meet the long term working capital requirements, capital expenditure and general corporate purposes (including any exigencies and financial needs) of our group."

Earlier this week, MEPIDL also announced its successful win of 3 Hybrid Annuity road construction projects from National Highways Authority of India in the state of Maharashtra worth Rs 2921.83 crore.

FOR MORE DETAILS PLEASE CONTACT

Uttara Ayyar

9930946503

Email: [uayyar@mepinfra.com](mailto:uayyar@mepinfra.com)