

MEP IDL/OUT/2019-20/861  
October 4, 2019

Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/8238 <b>Scrip Symbol - MEP</b>	Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code -539126</b>
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Dear Sir/ Madam,

**Sub: Disclosure of reasons for encumbrance by promoter of listed companies under SEBI (Substantial Acquisitions of Shares & Takeover) Regulations, 2011**

With reference to the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 in the captioned matter, please find enclosed herewith the Disclosure as prescribed in Annexure II of the said Circular, in relation to the encumbrance created by the Promoter and Promoter Group on their Shareholding in our Company.

This Disclosure is being submitted on behalf of the Promoter/Promoter Group of the Company.

This is for your information and record.

Thanking you.

Yours faithfully,  
**For & On behalf of Promoter/Promoter Group of  
MEP Infrastructure Developers Limited**



**Harshad Pusalkar  
Authorised Signatory**

Encl.: a/a

## Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

### Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of Listed Company		MEP INFRASTRUCTURE DEVELOPERS LIMITED			
Name of the recognised stock exchanges where the shares of the company are listed		THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED			
Name of the promoter(s) / PACs whose shares have been encumbered	Name of the Promoter / Person Acting in Concert (PACs)	No. of Shares held	% of total Share Capital	No. of shares pledged	% of total Share Capital
Name of the promoter(s) / PACs whose shares have been encumbered	Ideal Toll & Infrastructure Pvt. Ltd. (Promoter)	2,99,40,407	16.32	28,00,000	1.53
	Jayant D.Mhaikar (Promoter)	1,43,58,546	7.83	1,37,77,246	7.51
	A J Tolls Private Limited (Promoter Group)	3,22,77,767	17.60	1,60,95,000	8.77
	Sudha Dattatray Mhaikar (Promoter Group)	2,64,54,180	14.42	99,50,000	5.42
	Anuya J. Mhaikar (Promoter Group)	1,67,68,959	9.14	1,47,89,000	8.06
	Dattatray P. Mhaikar (Promoter Group)	10,25,000	0.56	-	-
	Vidyalaxmi Kshrisagar (Promoter Group)	56,373	0.03	-	-
		<b>12,08,81,232</b>	<b>65.89</b>	<b>5,74,11,246</b>	<b>31.30</b>
Total promoter shareholding in the listed company	No. of Shares held	<b>12,08,81,232</b>			
	% of total share capital :	<b>65.89</b>			
Encumbered shares as a % of promoter shareholding		<b>47.49</b>			
Whether encumbered share is 50% or more of promoter shareholding		<b>YES / NO</b>			
Whether encumbered share is 20% or more of total share capital		<b>YES / NO</b>			



**Details of all the existing events/ agreements pertaining to encumbrance**

		Encumbrance 1 (Date of creation of encumbrance)	Encumbrance 2 (Date of creation of encumbrance)	Encumbrance 3 (Date of creation of encumbrance)	Encumbrance 4 (Date of creation of encumbrance)	Encumbrance 5 (Date of creation of encumbrance)	Encumbrance 6 (Date of creation of encumbrance)
Pledged by		20-07-2018 Ideal Toll & Infrastructure Pvt Ltd	12-07-2019 A.J.Tolls Pvt Ltd	17-07-2019 Sudha D. Mhaiskar	14-01-2019 Ideal Toll & Infrastructure Pvt Ltd	05-02-2019 Sudha D. Mhaiskar	28-03-2019 Anuya J.Mhaiskar
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE	PLEDGE	PLEDGE	PLEDGE	PLEDGE	PLEDGE
No. and % of shares encumbered	No. of shares : % of total share capital :	4,00,000 0.22	5,00,000 0.27	5,00,000 0.27	14,00,000 0.76	16,50,000 0.90	30,00,000 1.64
<b>SPECIFIC DETAILS ABOUT THE ENCUMBRANCE</b>							
(i)	Name of the entity in whose favour shares encumbered (X)	Vayoonandan Finance Co.Private Limited	Vayoonandan Finance Co.Private Limited	Vayoonandan Finance Co.Private Limited	ICICI Home Finance Company Limited	ICICI Home Finance Company Limited	ICICI Home Finance Company Limited
(ii)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO
	Nature of Business of the Entity	-	-	-	-	-	-
(iii)	Names of all other entities in the agreement (a) Listed company and its group companies (if any) (1) (b) Other entities (if any) (1)	-	-	-	-	-	-
(iv)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO
	1 Name of the issuer :	-	-	-	-	-	-
	2 Details of the debt instrument :	-	-	-	-	-	-
	3 Whether the debt instrument is listed on stock exchanges?	-	-	-	-	-	-
	4 Credit Rating of the debt instrument	-	-	-	-	-	-
	5 ISIN of the instrument	-	-	-	-	-	-
<b>SECURITY COVER / ASSET COVER</b>							
(i)	Value of shares on the date of event / agreement (A)	2,24,20,000.00	1,44,00,000.00	1,66,75,000.00	6,37,00,000.00	6,31,12,500.00	12,40,50,000.00
(ii)	Amount involved (against which shares have been encumbered) (B)	1,00,00,000.00	50,00,000.00	50,00,000.00	2,50,00,000.00	2,45,00,000.00	5,00,00,000.00
(iii)	Ratio of A / B	2.24	2.88	3.34	2.55	2.58	2.48
<b>END USE OF MONEY</b>							
Borrowed amount to be utilized for what purpose -							
(a)	Personal use by Promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b)	For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c)	Any other reason (please specify)						

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### Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 7 (Date of creation of encumbrance)	Encumbrance 8 (Date of creation of encumbrance)	Encumbrance 9 (Date of creation of encumbrance)	Encumbrance 10 (Date of creation of encumbrance)	Encumbrance 11 (Date of creation of encumbrance)	Encumbrance 12 (Date of creation of encumbrance)	
	27-09-2014	Please see note.1	Please see note.2	Please see note.3	Please see note.4	Please see note.5	
Pledged by	A.J.Tolls Pvt Ltd	Sudha D. Mhaiskar	A.J.Tolls Pvt Ltd	Anuva J.Mhaiskar	A.J.Tolls Pvt Ltd	Anuva J.Mhaiskar	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	NDA	PLEDGE	PLEDGE	PLEDGE	PLEDGE	
No. and % of shares encumbered	No. of shares : % of total share capital :	1,00,00,000 5.45	12,00,000 0.65	15,35,000 0.84	35,81,000 1.95	11,60,000 0.63	14,00,000 0.76
<b>SPECIFIC DETAILS ABOUT THE ENCUMBRANCE</b>							
(i) Name of the entity in whose favour shares encumbered (X)	IFCI Limited	IFCI Limited	Anand Rathi Global Finance Limited	Anand Rathi Global Finance Limited	Reliance Financial Limited	Reliance Financial Limited	
(ii) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	
Nature of Business of the Entity	-	-	-	-	-	-	
(iii) Names of all other entities in the agreement							
(a) Listed company and its group companies (if any)	-	-	-	-	-	-	
(1)	-	-	-	-	-	-	
(b) Other entities (if any)	-	-	-	-	-	-	
(1)	-	-	-	-	-	-	
(iv) Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	
1 Name of the issuer :	-	-	-	-	-	-	
2 Details of the debt instrument :	-	-	-	-	-	-	
3 Whether the debt instrument is listed on stock exchanges?	-	-	-	-	-	-	
4 Credit Rating of the debt instrument	-	-	-	-	-	-	
5 ISIN of the instrument	-	-	-	-	-	-	
<b>SECURITY COVER / ASSET COVER</b>							
(i) Value of shares on the date of event / agreement (A)	27,85,00,000.00	4,44,20,000.00	7,51,96,650.00	37,27,40,900.00	6,56,87,500.00	9,37,70,000.00	
(ii) Amount involved (against which shares have been encumbered) (B)	50,00,00,000.00		10,00,00,000.00		3,00,00,000.00	6,00,00,000.00	
(iii) Ratio of A / B	0.65		4.48		2.19	1.56	
<b>END USE OF MONEY</b>							
Borrowed amount to be utilized for what purpose -							
(a) Personal use by Promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes	
(b) For the benefit of listed company	Yes	Yes	Yes	Yes	Yes	Yes	
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	See Note No.13	See Note No.13					
(c) Any other reason (please specify)							

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### Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 13 (Date of creation of encumbrance)	Encumbrance 14 (Date of creation of encumbrance)	Encumbrance 15 (Date of creation of encumbrance)	Encumbrance 16 (Date of creation of encumbrance)	Encumbrance 17 (Date of creation of encumbrance)	Encumbrance 18 (Date of creation of encumbrance)	
	Please see note.6	16-07-2018	Please see note.7	Please see note.8	Please see note.9	Please see note.10	
Pledged by	Sudha D. Mhaiskar	Jayant D. Mhaiskar	A.J.Tolls Pvt Ltd	A.J.Tolls Pvt Ltd	A.J.Tolls Pvt Ltd	Anuya J.Mhaiskar	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	PLEDGE	PLEDGE	PLEDGE	PLEDGE	PLEDGE	PLEDGE	
No. and % of shares encumbered	No. of shares : % of total share capital :	6,00,000 0.33	77,048 0.04	9,50,000 0.52	11,00,000 0.60	8,50,000 0.46	15,00,000 0.82
<b>SPECIFIC DETAILS ABOUT THE ENCUMBRANCE</b>							
(i) Name of the entity in whose favour shares encumbered (X)	Reliance Financial Limited	Reliance Financial Limited	Ashika Credit Capital Limited	Comfort Fincap Limited	Onesource Ideas Venture Limited	Comfort Fincap Limited	
(ii) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	
	Nature of Business of the Entity						
(iii) Names of all other entities in the agreement (a) Listed company and its group companies (if any) (1) (b) Other entities (if any) (1)	-	-	-	-	-	-	
(iv) Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES-/ NO	YES-/ NO	YES-/ NO	YES-/ NO	YES-/ NO	YES-/ NO	
1 Name of the issuer :	-	-	-	-	-	-	
2 Details of the debt instrument :	-	-	-	-	-	-	
3 Whether the debt instrument is listed on stock exchanges?	-	-	-	-	-	-	
4 Credit Rating of the debt instrument	-	-	-	-	-	-	
5 ISIN of the instrument	-	-	-	-	-	-	
<b>SECURITY COVER / ASSET COVER</b>							
(i) Value of shares on the date of event / agreement (A)	3,99,60,000.00	45,92,060.80	3,71,52,500.00	4,97,85,000.00	2,68,25,000.00	5,78,35,500.00	
(ii) Amount involved (against which shares have been encumbered) (B)	1,50,00,000.00		1,00,00,000.00	1,28,00,000.00	1,00,00,000.00	2,00,00,000.00	
(iii) Ratio of A / B	2.97		3.72	3.89	2.68	2.89	
<b>END USE OF MONEY</b>							
Borrowed amount to be utilized for what purpose –							
(a) Personal use by Promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes	
(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.							
(c) Any other reason (please specify)							

### Details of all the existing events/ agreements pertaining to encumbrance

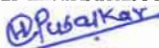
	Encumbrance 19 (Date of creation of encumbrance)	Encumbrance 20 (Date of creation of encumbrance)	Encumbrance 21 (Date of creation of encumbrance)	Encumbrance 22 (Date of creation of encumbrance)	Encumbrance 23 (Date of creation of encumbrance)	
	Please see note.11	20-08-2019	Please see note.12	25-06-2018	31-05-2016	
Pledged by	Anuya J.Mhaiskar	Anuya J.Mhaiskar	Anuya J.Mhaiskar	Ideal Toll & Infrastructure Pvt Ltd	Jayant D. Mhaiskar	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	PLEDGE	PLEDGE	PLEDGE	PLEDGE	PLEDGE	
No. and % of shares encumbered	No. of shares : % of total share capital :	11,00,000 0.60	8,50,000 0.46	31,58,000 1.72	10,00,000 0.55	3,00,198 0.16
<b>SPECIFIC DETAILS ABOUT THE ENCUMBRANCE</b>						
(i)	Name of the entity in whose favour shares encumbered (X)	Investcare Properties Pvt Ltd	Radhasoami Resources Limited	Sunidhi Capital Pvt Ltd	Sunidhi Capital Pvt Ltd	Sunidhi Capital Pvt Ltd
(ii)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO
	Nature of Business of the Entity	-	-	-	-	-
(iii)	Names of all other entities in the agreement (a) Listed company and its group companies (if any) (1) (b) Other entities (if any) (1)	-	-	-	-	-
(iv)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO
	1 Name of the issuer :	-	-	-	-	-
	2 Details of the debt instrument :	-	-	-	-	-
	3 Whether the debt instrument is listed on stock exchanges?	-	-	-	-	-
	4 Credit Rating of the debt instrument	-	-	-	-	-
	5 ISIN of the instrument	-	-	-	-	-
<b>SECURITY COVER / ASSET COVER</b>						
(i)	Value of shares on the date of event / agreement (A)	4,35,25,000.00	2,61,37,500.00	36,63,76,500.00	6,96,50,000.00	1,19,77,900.20
(ii)	Amount involved (against which shares have been encumbered) (B)	1,50,00,000.00	1,00,00,000.00	15,00,00,000.00		1,00,00,000.00
(iii)	Ratio of A / B	2.90	2.61	2.91		1.20
<b>END USE OF MONEY</b>						
	Borrowed amount to be utilized for what purpose -					
(a)	Personal use by Promoters and PACs	Yes	Yes	Yes	Yes	Yes
(b)	For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.					
(c)	Any other reason (please specify)					

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**Details of all the existing events/ agreements pertaining to encumbrance**

		Encumbrance 24 (Date of creation of encumbrance)	Encumbrance 25 (Date of creation of encumbrance)	Encumbrance 26 (Date of creation of encumbrance)	Encumbrance 27 (Date of creation of encumbrance)
		01-10-2018	11-10-2018	12-02-2016	02-04-2016
Pledged by		Anuya J.Mhaiskar	Sudha D. Mhaiskar	Jayant D. Mhaiskar	Jayant D. Mhaiskar
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE	PLEDGE	PLEDGE	PLEDGE
No. and % of shares encumbered		2,00,000	60,00,000	1,14,00,000	20,00,000
No. of shares : % of total share capital :		0.11	3.27	6.21	1.09
<b>SPECIFIC DETAILS ABOUT THE ENCUMBRANCE</b>					
(i)	Name of the entity in whose favour shares encumbered (X)	Lender: ART Speciality Solutions Limited. Trustee: Vistra ITCL (India) Limited	Lender: ART Speciality Solutions Limited. Trustee: Vistra ITCL (India) Limited	Lender : IDBI Bank Security Trustee: IDBI Trusteeship Services Limited	Allahabad Bank
(ii)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Nature of Business of the Entity	YES/NO	YES/NO	YES/NO	YES/NO
(iii)	Names of all other entities in the agreement (a) Listed company and its group companies (if any) (1) (b) Other entities (if any) (1)	-	-	-	-
(iv)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating 1 Name of the issuer : 2 Details of the debt instrument : 3 Whether the debt instrument is listed on stock exchanges? 4 Credit Rating of the debt instrument 5 ISIN of the instrument	YES/ NO	YES/ NO	YES/ NO	YES/ NO
<b>SECURITY COVER / ASSET COVER</b>					
(i)	Value of shares on the date of event / agreement (A)	94,70,000.00	27,24,00,000.00	44,91,60,000.00	7,78,00,000.00
(ii)	Amount involved (against which shares have been encumbered) (B)		190000000	1,75,00,00,000.00	20,00,00,000.00
(iii)	Ratio of A / B		1.48	0.26	0.39
<b>END USE OF MONEY</b>					
Borrowed amount to be utilized for what purpose -					
(a)	Personal use by Promoters and PACs	Yes	Yes	Yes	
(b)	For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.			See Note No.14	
(c)	Any other reason (please specify)				Collateral Security for Loan taken by Wholly owned Subsidiary of MEP Infrastructure Developers Limited

For & On behalf of Promoter/Promoter Group of  
MEP Infrastructure Developers Limited

  
Harshad Pusalkar  
Authorised Signatory

Place: Mumbai  
Date: 04-10-2019

**Note No.1****Pledged by (Pledgor) Sudha Dattatray Mhaiskar (Promoter Group)****Name of Lender (Pledgee) IFCI Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
25-02-2019	10,00,000	0.55	3,82,00,000.00
30-07-2019	2,00,000	0.11	62,20,000.00
	<b>12,00,000</b>	<b>0.65</b>	<b>4,44,20,000.00</b>

**Note No.2****Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Anand Rathi Global Finance Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
19-07-2018	9,35,000	0.51	5,19,76,650.00
04-09-2018	3,00,000	0.16	1,49,40,000.00
09-09-2019	3,00,000	0.16	82,80,000.00
	<b>15,35,000</b>	<b>0.84</b>	<b>7,51,96,650.00</b>

**Note No.3****Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Anand Rathi Global Finance Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
27-07-2017	26,81,000	1.46	30,53,65,900.00
06-02-2018	2,00,000	0.11	1,56,60,000.00
01-06-2018	2,00,000	0.11	1,55,90,000.00
08-06-2018	5,00,000	0.27	3,61,25,000.00
	<b>35,81,000</b>	<b>1.95</b>	<b>37,27,40,900.00</b>

**Note No.4****Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Reliance Financial Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
27-07-2018	6,10,000	0.33	3,53,80,000.00
31-07-2018	4,00,000	0.22	2,30,40,000.00
12-09-2018	1,50,000	0.08	72,67,500.00
	<b>11,60,000</b>	<b>0.63</b>	<b>6,56,87,500.00</b>

**Note No.5****Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Reliance Financial Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
12-04-2017	13,00,000	0.71	8,71,65,000.00
03-07-2018	1,00,000	0.05	66,05,000.00
	<b>14,00,000</b>	<b>0.76</b>	<b>9,37,70,000.00</b>

**Note No.6****Pledged by (Pledgor) Sudha Dattatray Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Reliance Financial Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
12-04-2017	5,00,000	0.27	3,35,25,000.00
04-07-2018	1,00,000	0.05	64,35,000.00
	<b>6,00,000</b>	<b>0.33</b>	<b>3,99,60,000.00</b>

**Note No.7****Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Ashika Credit Capital Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
30-03-2019	7,50,000	0.41	3,14,62,500.00
06-09-2019	2,00,000	0.11	56,90,000.00
	<b>9,50,000</b>	<b>0.52</b>	<b>3,71,52,500.00</b>

**Note No.8****Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Comfort Fincap Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
03-01-2019	8,00,000	0.44	3,61,20,000.00
05-01-2019	3,00,000	0.16	1,36,65,000.00
	<b>11,00,000</b>	<b>0.60</b>	<b>4,97,85,000.00</b>

**Note No.9****Pledged by (Pledgor) A.J. Tolls Private Limited (Promoter Group)****Name of Lender (Pledgee) Onesource Ideas Venture Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
29-07-2019	5,00,000	0.27	1,59,75,000.00
31-07-2019	3,50,000	0.19	1,08,50,000.00
	<b>8,50,000</b>	<b>0.46</b>	<b>2,68,25,000.00</b>



**Note No.10****Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Comfort Fincap Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
03-11-2018	9,00,000	0.49	3,73,05,000.00
09-11-2018	2,90,000	0.16	1,19,77,000.00
15-11-2018	10,000	0.01	4,08,500.00
28-08-2019	3,00,000	0.16	81,45,000.00
	<b>15,00,000</b>	<b>0.82</b>	<b>5,78,35,500.00</b>

**Note No.11****Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Investcare Properties Pvt Ltd**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
09-11-2018	9,50,000	0.52	3,92,35,000.00
29-08-2019	1,50,000	0.08	42,90,000.00
	<b>11,00,000</b>	<b>0.60</b>	<b>4,35,25,000.00</b>

**Note No.12****Pledged by (Pledgor) Anuya J. Mhaiskar (Promoter Group)****Name of Lender (Pledgee) Sunidhi Capital Private Limited**

Date of Pledge	No. of Shares	% of Share Capital	Value of Shares
12-07-2017	1,45,000	0.08	1,90,45,750.00
26-07-2017	11,30,000	0.62	14,24,93,000.00
22-08-2017	3,00,000	0.16	3,41,40,000.00
04-09-2017	10,00,000	0.55	11,57,50,000.00
11-12-2018	5,83,000	0.32	5,49,47,750.00
	<b>31,58,000</b>	<b>1.72</b>	<b>36,63,76,500.00</b>

**Note No.13****Pledge\*/NDA by****A.J.Tolls Private Limited & Sudha D. Mhaiskar (Promoter Group)****Name of Lender IFCI Limited****Annexure for End use of Money**


Amount	Rs.50,00,00,000/-
Purpose of raising Money by Listed Company	To be utilised towards usual business activities of EMD amount for Bidding and Performance Security for awarded Projects and other general corporate purposes.
Schedule for Utilization of Amount	No specific schedule given for utilization in terms of sanction
Repayment Schedule	After a moratorium of 24 months from the date of disbursement in 36 equal monthly installments beginning from 25th month and continuing till 60th month

\* NDA created on 17/11/2017 on 10000000 has been converted into pledge w.e.f. 27/09/2019.

**Note No.14****Pledged by (Pledgor) Jayant D. Mhaiskar (Promoter)****Name of Lender (Pledgee) IDBI Bank****Annexure for End use of Money**

Amount	Rs.175 Crores
Purpose of raising Money by Listed Company	For Mobilisation advances for Maintenance Contract and for capitalization of some of the SPV's of the Group.
Schedule for Utilization of Amount	No specific schedule given for utilization in terms of sanction
Repayment Schedule	The Borrower shall repay the Rupee Term Loan in 127 unequal monthly structured installment commencing from September 1, 2015. The door to door tenor would be 10 years 7 months.

**For & On behalf of Promoter/Promoter Group of****MEP Infrastructure Developers Limited**

  
**Harshad Pusalkar**  
 Authorised Signatory

Place: **Mumbai**Date: **04-10-2019**