

MEPIDL/OUT/2021-22
October 19, 2021

To

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir,

Re: ISIN – INE776I01010

**Sub: Report on Corporate Governance for the Quarter and Half Year ended
30th September, 2021.**

Pursuant to Regulation 27(2)(a) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the Compliance Report on Corporate Governance for the Quarter and Half Year ended on 30th September, 2021.

You are requested to kindly take the same on your record.

Thanking you.

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


KANIKA SEHGAL
COMPANY SECRETARY



Encl.: As above

ANNEX I

REPORT ON CORPORATE GOVERNANCE TO BE SUBMITTED BY A LISTED ENTITY ON QUARTERLY BASIS

1 NAME OF LISTED ENTITY : MEP INFRASTRUCTURE DEVELOPERS LIMITED
 2 QUARTER ENDING : 30TH SEPTEMBER, 2021

I. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure	Date of Birth	Whether special resolution passed?	Date of passing special resolution	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company
Mr.	Jayant D. Mhaiskar	00716351	AACPM4695B	C & ED	MD	08/08/2002	01/07/2019		0	03/01/1976	NA		1	0	2	0	AC,SC,RC
Mrs.	Anuva I. Mhaiskar	00707650	AJDPM3145L	NED		19/08/2006	19/08/2006		0	12/02/1978	NA		1	0	1	1	SC,NRC
Mr.	Prakash Naringrekar	05253458	AACP9884F	ID		09/09/2021	30/09/2021		60	03/04/1956	NA		1	1	1	0	AC,NRC
Ms.	Savli Mangle	07414487	AJXPM5598D	ID		09/09/2021	30/09/2021		60	21/12/1973	NA		2	2	3	0	SC,NRC
Mrs.	Sandhya Borase	08874647	AEEP89467N	ID		15/09/2020	22/10/2020		60	12/02/1967	NA		1	1	2	1	AC,RC
Mr.	Uttam Pawar	03381300	ALTPP5946J	ED		13/12/2020	09/08/2021		0	10/06/1967	NA		1	0	0	0	RMC
Mr.	Khimji Pandav	01070944	AAHPP8446N	ID		09/09/2014	09/09/2016	08/09/2021	60	11/03/1953	NA		2	2	2	0	AC,NRC
Mr.	Deepak Chitnis	01077724	AABPC8880D	ID		09/09/2014	09/09/2016	08/09/2021	60	04/05/1958	NA		0	0	1	0	AC,SC,NRC

Company Remarks	
Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	Yes

Deepak

i. Composition of Committees**a. Audit Committee**

Sr. No.	Name of the Director	Category	Chairperson/ Membership	Appointment Date	Cessation Date
1	Sandhya Borase	ID	Chairperson	09-Sep-21	
2	Jayant D. Mhaiskar	C & ED	Member	09-Sep-14	
3	Prakash Naringrekar	ID	Member	09-Sep-21	
4	Khimji Pandav	ID	Chairperson	09-Sep-14	08-Sep-21
5	Deepak Chitnis	ID	Member	24-Aug-16	08-Sep-21

Company Remarks

Whether Permanent chairperson appointed Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairperson/ Membership	Appointment Date	Cessation Date
1	Anuya J. Mhaiskar	NED	Chairperson	09-Feb-16	
2	Jayant D. Mhaiskar	C & ED	Member	09-Sep-14	
3	Savli Mangle	ID	Member	09-Sep-21	
4	Deepak Chitnis	ID	Member	14-Feb-19	08-Sep-21

Company Remarks

Whether Permanent chairperson appointed Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/ Membership	Appointment Date	Cessation Date
1	Jayant D. Mhaiskar	C & ED	Chairperson	18-Sep-14	
2	Uttam Pawar	ED	Member	13-Dec-20	
3	Sandhya Borase	ID	Member	30-Jun-21	
4	M.Sankaranarayanan	Head-Finance and Strategy	Member	18-Sep-14	
5	Dinesh Padalkar	Vice President - Audit	Member	18-Sep-14	

Company Remarks

Whether Permanent chairperson appointed Yes

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/ Membership	Appointment Date	Cessation Date
1	Savli Mangle	ID	Chairperson	09-Sep-21	
2	Anuya J. Mhaiskar	NED	Member	09-Sep-14	
3	Prakash Naringrekar	ID	Member	09-Sep-21	
4	Deepak Chitnis	ID	Chairperson	09-Sep-14	08-Sep-21
5	Khimji Pandav	ID	Member	13-Feb-17	08-Sep-21

Company Remarks

Whether Permanent chairperson appointed Yes

ii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
30-Jun-21	09-Jul-21	Yes	3	3
	14-Aug-21	Yes	3	3
	03-Sep-21	Yes	3	3
	09-Sep-21	Yes	3	3

Company Remarks

Maximum gap between any two consecutive (in number of days) 35

iii. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	30-Jun-21		Yes	1	2
Audit Committee		14-Aug-21	Yes	1	2
Nomination & Remuneration Committee	28-Jun-21		Yes	1	2
Nomination & Remuneration Committee		08-Sep-21	Yes	1	2
Stakeholders Relationship Committee	14-Apr-21		Yes	2	1
Stakeholders Relationship Committee		27-Jul-21	Yes	2	0

Company Remarks

Maximum gap between any two consecutive (in number of days) [Only for Audit Committee] 44

v. Related Party Transactions		
Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	A statement of transaction with related party for the Quarter ended 30th September, 2021 will be placed in the ensuing Audit Committee Meeting.	

VI. AFFIRMATIONS		
Sr.No.	Affirmations	Compliance Status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	YES
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee (applicable to the top 500 listed entities)	YES YES YES YES
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	YES
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	YES
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.	YES

Rajal

ANNEX III

Affirmations		
Broad Heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	NA
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	NA
Presence of Chairperson of the nomination and remuneration committee at the Annual General Meeting	19(3)	NA
Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting	20(3)	NA
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	NA

FOR MEP INFRASTRUCTURE DEVELOPERS LIMITED



KANIKA SEHGAL

COMPANY SECRETARY AND COMPLIANCE OFFICER

ANNEX IV

Half year ending - 30th September, 2021

I. Disclosure of Loans / guarantees / comfort letters / securities etc.refer Rote below

A	Any loan or any other form of debt advanced by the listed entity directly or indirectly to:			
	Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
	Promoter or any other entity controlled by them	-	-	
	Promoter Group or any other entity controlled by them	-	-	
	Directors (including relatives) or any other entity controlled by them	-	-	
	KMPs or any other entity controlled by them	-	-	
B	Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in			
	Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
	Promoter or any other entity controlled by them	-	-	-
	Promoter Group or any other entity controlled by them	-	-	-
	Directors (including relatives) or any other entity controlled by them	-	-	-
	KMPs or any other entity controlled by them	-	-	-
c	Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form			
	Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
	Promoter or any other entity controlled by them	-	-	-
	Promoter Group or any other entity controlled by them	-	-	-
	Directors (including relatives) or any other entity controlled by them	-	-	-
	KMPs or any other entity controlled by them	-	-	-

II. AFFIRMATIONS

Sr.No.	Affirmations	Compliance Status (Yes/No)
1	All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	YES

FOR MEP INFRASTRUCTURE DEVELOPERS LIMITED



NARESH SASANWAR
CHIEF FINANCIAL OFFICER