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Near Chandivai Studio, Andheri (E), Mumbai - 400 072

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W: www.mepinfra.com

CIN: L45200MH2002PLC136779

MEP IDL/OUT/2021-22/479

October 1, 2021

To,

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 539126</b>
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Dear Sir,

**Re: ISIN – INE776I01010**

**Sub: Voting Results of the 19<sup>th</sup> Annual General Meeting held on Thursday, September 30, 2021 under the Regulation 30 & 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that 19<sup>th</sup> Annual General Meeting (AGM) of MEP Infrastructure Developers Limited held on Thursday, September 30, 2021, at 11.47 A.M. (IST) through Video Conferencing/ Other Audio Visual Means (OAVM) in accordance with the circulars of Ministry of Corporate Affairs, the Securities and Exchange Board of India (SEBI) and applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and items of business as mentioned in the Notice dated September 03, 2021 and Addendum to Notice of 19<sup>th</sup> AGM dated September 18, 2021 convening the AGM were transacted.

The Company had appointed Shridhar Phadke, from SVP & ASSOCIATES, a Practising Company Secretary (Membership No. FCS 7867; CP No. 18622) as the Scrutinizer for remote e-voting and e-voting at the 18<sup>th</sup> AGM. As per the Scrutinizer's Report, all Resolutions as set out in the Notice and Addendum to the Notice of 19<sup>th</sup> AGM have been duly approved by the Shareholders with requisite majority.

In this regard, please find enclosed the following-

1. Annexure I Voting Results of the AGM pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Annexure II Consolidated Scrutinizer's Report dated September 30, 2021 on the remote e-voting and voting through electronic voting system at the AGM.

The aforesaid Voting Results are also available on the website of Stock Exchanges, NSDL and also on the Company's website at [www.mepinfra.com](http://www.mepinfra.com).

This is for your information and records.

Thanking you,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

  
**JAYANT D. MHAISKAR**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00716351**



**mep**

INFRASTRUCTURE  
DEVELOPERS LTD.

The following items of business, as per the Notice and Addendum to the Notice convening the 19<sup>th</sup> AGM of the Company dated September 03, 2021 and September 18, 2021, respectively and updated to the members vide mail dated September 07, 2021 and September 20, 2021 were considered & approved by way of remote e-voting prior and during the AGM:

Sr. No.	Brief Details of items deliberated	Type of Resolutions
<b>Ordinary Business</b>		
1	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31 <sup>st</sup> March, 2021 and the Reports of the Directors and Auditors thereon.	Ordinary
2	To appoint a Director in place of Mrs. Anuya J. Mhaiskar (DIN: 00707650), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
<b>Special Business</b>		
3	Ratification of payment of remuneration to M/s. Nawal Barde Devdhe Associates, Cost Auditors for the Financial Year 2021-22.	Ordinary
4	Confirmation of appointment of Non-Executive Independent Director - Ms. Savli Mangle.	Ordinary
5	Confirmation of appointment of Non-Executive Independent Director - Mr. Prakash Naringrekar.	Ordinary

Voting Results in the format prescribed under Regulation 44(3) of the Listing Regulations:-

Annexure I

Sr. No.	Particulars	Details
1	Date of AGM	Annual General Meeting, Thursday, September 30, 2021.
2	Total Number of shareholders as on record date/cut-off date	As of Cut-off date i.e. September 23, 2021 : 22077
3	a) No. of Shareholders Present in the Meeting either in Person or through proxy :- (Promoter & Promoter Group and Public ) b) No. of Shareholders attended the meeting through Video Conferencing : Promoter & Promoter Group & Public	59

### MEP Infrastructure Developers Limited

Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements of the Company) for the Financial Year ended 31st March, 2021 and the Reports of the Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	113694423	113264344	99.6217	113264344	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>113264344</b>	<b>99.6217</b>	<b>113264344</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20432488	13615944	66.6387	13615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13615944</b>	<b>66.6387</b>	<b>13615944</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	49319140	3342820	6.7779	3341374	1446	99.9567	0.0433
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3342820</b>	<b>6.7779</b>	<b>3341374</b>	<b>1446</b>	<b>99.9567</b>	<b>0.0433</b>
<b>Total</b>		<b>183446051</b>	<b>130223108</b>	<b>70.9871</b>	<b>130221662</b>	<b>1446</b>	<b>99.9989</b>	<b>0.0011</b>

*Jomharkey*

## MEP Infrastructure Developers Limited

Resolution Required : (Ordinary)			2 - To appoint a Director in place of Mrs. Anuya J. Mhaikar (DIN: 00707650), who retires by rotation and being eligible, offers herself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	113694423	113264344	99.6217	113264344	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>113264344</b>	<b>99.6217</b>	<b>113264344</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20432488	13615944	66.6387	13615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13615944</b>	<b>66.6387</b>	<b>13615944</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	49319140	3342090	6.7765	3335850	6240	99.8133	0.1867
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3342090</b>	<b>6.7765</b>	<b>3335850</b>	<b>6240</b>	<b>99.8133</b>	<b>0.1867</b>
<b>Total</b>		<b>183446051</b>	<b>130222378</b>	<b>70.9867</b>	<b>130216138</b>	<b>6240</b>	<b>99.9952</b>	<b>0.0048</b>

*(Handwritten Signature)*

**MEP Infrastructure Developers Limited**

Resolution Required : (Ordinary)		3 - Ratification of payment of remuneration to M/s. Nawal Barde Devdhe Associates, Cost Auditors for the Financial Year 2021-22.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	113694423	113264344	99.6217	113264344	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>113264344</b>	<b>99.6217</b>	<b>113264344</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20432488	13615944	66.6387	13615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13615944</b>	<b>66.6387</b>	<b>13615944</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	49319140	3342820	6.7779	3337845	4975	99.8512	0.1488
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3342820</b>	<b>6.7779</b>	<b>3337845</b>	<b>4975</b>	<b>99.8512</b>	<b>0.1488</b>
<b>Total</b>		<b>183446051</b>	<b>130223108</b>	<b>70.9871</b>	<b>130218133</b>	<b>4975</b>	<b>99.9962</b>	<b>0.0038</b>

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**MEP Infrastructure Developers Limited**

Resolution Required : (Ordinary)		4 - Confirmation of Appointment of Non-Executive Independent Director – Ms. Savli Mangle						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	113694423	113264344	99.6217	113264344	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>113264344</b>	<b>99.6217</b>	<b>113264344</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20432488	13615944	66.6387	13615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13615944</b>	<b>66.6387</b>	<b>13615944</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	49319140	3341890	6.7761	3337564	4326	99.8706	0.1294
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3341890</b>	<b>6.7761</b>	<b>3337564</b>	<b>4326</b>	<b>99.8706</b>	<b>0.1294</b>
<b>Total</b>		<b>183446051</b>	<b>130222178</b>	<b>70.9866</b>	<b>130217852</b>	<b>4326</b>	<b>99.9967</b>	<b>0.0033</b>

*J. J. Jankar*

## MEP Infrastructure Developers Limited

Resolution Required : (Ordinary)			5 - Confirmation of Appointment of Non-Executive Independent Director – Mr. Prakash Naringrekar					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	113694423	113264344	99.6217	113264344	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>113264344</b>	<b>99.6217</b>	<b>113264344</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20432488	13615944	66.6387	13615944	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13615944</b>	<b>66.6387</b>	<b>13615944</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	49319140	3342090	6.7765	3337579	4511	99.8650	0.1350
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3342090</b>	<b>6.7765</b>	<b>3337579</b>	<b>4511</b>	<b>99.8650</b>	<b>0.1350</b>
<b>Total</b>		<b>183446051</b>	<b>130222378</b>	<b>70.9867</b>	<b>130217867</b>	<b>4511</b>	<b>99.9965</b>	<b>0.0035</b>

*Prakash Naringrekar*

**CONSOLIDATED REPORT OF SCRUTINIZER on E-voting Process**

**[Remote e-voting and e-voting conducted at 19<sup>th</sup> Annual General Meeting (AGM) held through Video Conference ("VC") /Other Audio Visual Means ("OAVM")]**

**[Pursuant to Section 108 & 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 further read with General Circular nos 20/2020, 17/2020, and 14/2020 issued by the Ministry of Corporate Affairs (MCA) , Government of India]**

**October 1, 2021**

**To,  
The Chairman,  
MEP INFRASTRUCTURE DEVELOPERS LIMITED  
B1-406, Boomrang, Chandivali Farm Road,  
Nr Chandivali Studio, Andheri (E) Mumbai 400 072**

Dear Sir,

Sub : Consolidated Report of Scrutinizer on e-voting process **[Remote e-voting and e-voting conducted at 19<sup>th</sup> Annual General Meeting (AGM) held through Video Conference ("VC") /Other Audio Visual Means ("OAVM") conducted pursuant to the provisions of Section 108 & 109 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 further read with General Circular nos. 20/2020, 17/2020, and 14/2020 issued by the Ministry of Corporate Affairs (MCA) , Government of India]**

The Board of Directors of MEP INFRASTRUCTURE DEVELOPERS LIMITED ("the Company"/"MEP IDL") has vide resolution passed on September 3, 2021, decided to provide to the members of the Company, facility to exercise their voting right on the resolutions as set out in the Notice of 19th AGM held on September 30, 2021 through video conference ("VC") /Other Audio Visual Means ("OAVM"), by way of remote e-voting and e-voting conducted at the AGM.

The MCA vide its general circulars has allowed Companies to convene AGM through video conference ("VC") /Other Audio Visual Means ("OAVM"), during the present times of COVID -19 pandemic crisis. Voting by means of a poll at the AGM by filing physical ballot papers is therefore dispensed with as no physical AGM is convened. The Members who have not voted during remote e-voting period but attending the AGM, were allowed to cast their vote by e-voting conducted at the AGM. The e-voting process thus includes the consolidated number of e-votes cast during the remote e-voting period and e-votes cast at the AGM. ("herein referred to as Poll")



I, Shridhar Phadke, Company Secretary in Whole Time Practice from SVP & ASSOCIATES, Company Secretaries, Pune have been appointed as the Scrutinizer by the Board of Directors of MEP INFRASTRUCTURE DEVELOPERS LIMITED ("the Company") vide resolution passed on September 3, 2021 as required under Section 108 & 109 of the Act & Rule 20(4)(XI) of the Companies (Management & Administration) Rules, 2014 for the purpose of Scrutinizing the e-voting process, in a fair and transparent manner & ascertaining the requisite majority for passing of resolutions as contained in the Notice & addendum thereon convening 19<sup>th</sup> AGM of the Company held on September 30, 2021 through ("VC") /("OAVM") and re-produced herein below :-

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements of the Company) for the Financial Year ended 31st March, 2021 and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Anuya J. Mhaiskar (DIN: 00707650), who retires by rotation and being eligible, offers herself for re-appointment.

**SPECIAL BUSINESS**

3. Ratification of payment of remuneration to M/s. Nawal Barde Devdhe Associates, Cost Auditors for the Financial Year 2021-22.
4. Confirmation of appointment of Non-Executive Independent Director - Ms. Savli Mangle\*
5. Confirmation of Appointment of Non-Executive Independent Director - Mr. Prakash Naringrekar\*

*\*note: As per the addendum dated September 18, 2021.*

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 & Rules thereunder relating to remote E-voting/ E-voting at the AGM. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the Voting Process is conducted in a fair & transparent manner and make the Scrutinizers Report of the votes cast in "favour" or "against" the above resolutions, based on the reports generated from the E-Voting System provided by the National Securities Depository Limited ("NSDL") i.e. NSDL e-voting system, the authorised agency to provide the remote E-voting/ E-voting at the AGM facilities & engaged by the Company for that purpose along with the assistance of R&T.

The Notice of AGM dated September 3, 2021 convening the 19<sup>th</sup> AGM of the Company to be held through ("VC") /("OAVM") on Thursday, September 30, 2021 at 11.30 AM (IST) was sent through electronic mode to the members of the Company & the members of the Company holding shares on the cut-off date i.e.

September 23, 2021 were entitled to vote on the abovementioned resolutions proposed as set out in the Notice of 19<sup>th</sup> AGM & addendum thereon.

In this regard, I submit my report as under:-

The remote E-Voting period commenced from Monday, September 27, 2021 (9:00 a.m.) IST and ended on Wednesday, September 29, 2021 (5:00 p.m.) IST.

After the conclusion of AGM on Thursday, September 30, 2021, I have downloaded, scrutinized and counted the votes cast through remote E-voting and E-voting at the AGM, for the purpose of this report.

I have unblocked the electronic votes cast through remote E-voting and E-voting at the AGM in the presence of the witnesses not in employment of the Company from the NSDL e-voting system/website at <https://www.evoting.nsdl.com>

Based on the aforesaid result & voting summary downloaded from the portal of NSDL {e-voting} and reports as specifically provided by the Registrar ("R&T"), I report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated September 3, 2021 has been passed with requisite majority.

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	140	130221662	0	0	140	130221662	99.9989
Dissent	10	1446	0	0	10	1446	0.0011
Total	150	130223108	0	0	150	130223108	100

The Ordinary Resolution as set out in Item No. 2:-

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	132	130216138	0	0	132	130216138	99.9952
Dissent	17	6240	0	0	17	6240	0.0048
Total	149	130222378	0	0	149	130222378	100

The Ordinary Resolution as set out in Item No. 3:-

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	137	130218133	0	0	137	130218133	99.9962
Dissent	13	4975	0	0	13	4975	0.0038
Total	150	130223108	0	0	150	130223108	100

The Ordinary Resolution as set out in Item No. 4:-  
The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	133	130217852	0	0	133	130217852	99.9967
Dissent	15	4326	0	0	15	4326	0.0033
Total	148	130222178	0	0	148	130222178	100

The Ordinary Resolution as set out in Item No. 5:-  
The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	134	130217867	0	0	134	130217867	99.9965
Dissent	15	4511	0	0	15	4511	0.0035
Total	149	130222378	0	0	149	130222378	100

The Register, all the papers & relevant records, relating to voting shall remain in my custody until the Chairman considers, approves & signs the Minutes of 19<sup>th</sup> AGM and the same will be handed over to the Company Secretary thereafter.

All the 5 (five) Resolutions put to vote have secured requisite majority of the votes as under:-

Resolution Number 1, 2, 3, 4 & 5 have been passed as Ordinary Resolutions

The Chairman of 19<sup>th</sup> AGM or the Company Secretary of the Company may accordingly declare the results of the voting.

Thanking You.  
Yours faithfully

For **SVP & ASSOCIATES**

SHRIDHAR  
VIJAY PHADKE

Digitally signed by  
SHRIDHAR VIJAY PHADKE  
Date: 2021.10.01 14:22:52  
+05'30'

**SHRIDHAR PHADKE**

**Scrutinizer**  
**Practising Company Secretary**

FCS: 7867  
CP: 18622  
UDIN : F007867C001058323  
DATE: October 1, 2021

PLACE: Pune

*J. Phadke*

