	Year E	nded	Year Er	nded
Particulars	Standalone	Consolidated	Standatone	Consolidated
	31st Mar 2015	31st Mar 2015	31st Mar 2014	31st Mar 2014
	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholder funds	1			
(a) Share Capital	11,149,43	11,149,43	10,000.00	10,000.
(b) Reserves and surplus	14,716.25	(33,793.90)	11,750.56	(18,782.
(3) 11001110 01110 01110	1	(33,133,133,	,	(
Total - Shareholders's funds	25,865.68	(22,644.47)	21,750.56	(8,782.
2 Minority interest		-		87
3 Non-current liabilities				
(a) Long - term borrowings	16,603.56	295,676.18	2,835.75	286,626
(b) Deferred tax liabilities	1 - 1	-	-	
(c) Other long - term liabilities	12,001.18	10,440.00	.	15,660
(d) Long - term provisions	.140.68	227.38	96.66	145
Total - Non - current liabilities	28,745.42	306,343.56	2,932.41	302,432
4 Current liabilities				
(a) Short - term borrowings	17,843.85	20,716.37	10,637.81	13,867
(b) Trade payables	5,128.20	26,627.57	2.932.29	14,635
(c) Other current liabilities	8,501.23	32,469.97	9,352.65	31,153
(d) Short - term provisions	32.74	48.23	25.47	34
Total - current liabilities	31,506.02	79,862.14	22,948.22	59,691
TOTAL- EQUITY AND LIABILITIES	86,117.12	363,561.23	47,631.19	353,428
B ASSETS			Į	
1 Non-current assets				
(a) Fixed assets (including CWIP)	1,129.29	217,220.20	1,487.75	236,947
(b) Non - current investments	20,963.85	2,161.22	7,087.40	62
(c) Deferred Tax assets (Net)	239.32	9,419.88	99.20	7,559
(d) Long - term loans and advances	31,025.95	89,342.97	16,108.56	75,189
(e) Other non-Current assets	1,237.06	3,872.62	389.60	2,194
Total - Non - current assets	54,595.47	322,016.89	25,172.51	321,954
2 Current assets				
(a) Current Investment		1,063.30		0
(b) Trade receivables	3,943.82	2,582.84	2,251.26	2,874
(c) Cash and cash equivalents	3,834.30	13,481.78	2,758.46	16,226
	19,217.25	18,116,83	15.828.58	9,152
(d) Short - term loans and advances	13,211.25		1,620.38	3,220
(d) Short - term loans and advances (e) Other -Current assets	4,526.28	6,299.59	1,020.30	3,220
	4,526.28 31,521.65	41,544.34	22,458.68	31,474



## MEP Infrastructure Developers Limited STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2015

PAI	RTI				(Rs. in lakhs)
		Year E	Ended	Year En	ded
		Standalone	Consolidated	Standalone	Consolidated
Sr.	Particulars	31st Mar 2015	31st Mar 2015	31st Mar 2014	31s! Mar 2014
No.		(Audited)	(Audited)	(Audited)	(Audited)
1	(a) Gross Sales / Income from Operations	90,719.94	198,426.03	48,666.98	119,790.55
	Less : Excise Duty & Sales Tax (a) Net Sales / Income from Operations	90,719.94	198,426.03	48,666.98	119,790.55
	(Net Of Excise Duly & Sales Tax) Total Income from operations (net)	90,719.94	198,426.03	48,666.98	119,790.55
2	Expenditure (a) Operating and maintenance expenses (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods,	82,307.46 - -	145,702.59 - -	43,154.75 - -	80,153.30
	work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and Amortisation Expense (f) Other expenses (refer note 5)	2,817.75 622.97 1,658.26	7,155.90 17,993.76 3,662.20	1,785.34 262.55 1,637.36	4,985.88 13,031.13 3,598.45
	Total expenses	87,406.44	174,514.45	46,840.00	101,768.76
3 4 5 6 7	finance costs and exceptional items (1-2) Other Income Profit from ordinary activities before finance cost and exceptional items (3+4) Finance costs (interest)	3,313.50 2,567.63 5,881.14 3,376.13	23,911.58 5,703.62 29,615.20 40,361.32	1,826.98 1,271.69 3,098.67 2,679.10	18,021.79 4,329.26 22,351.05 37,970.84 (15,619.79)
- 8		2,000.00	(10,740.12)		(10,010.10)
9		2,505.00	(10,746.12)	419.57	(15,619.79)
10	Tax Expenses	889.88	786.70	174.71	(2,358.98)
	Net profit / (loss )from ordinary Activities after Tax (9-10) Add: (profit) / loss attributable to Minority Shareholders	1,615.12	(11,532.82)	244.86	(13,260.81) (86.80) 429.46
13	Add: Pre-acquisition profit/loss adjustment Net Profit / (loss) for the Period (11+12)	1,615.12	(11,532.82)	244.86	(12,918.15)
15	Paid-up Equity Share Capital of Rs.10/- each. Reserves & Surplus (excluding revaluation reserves) Earning per share Diluted E P S (in Rs.) (of Rs. 10 /- each) (not annualised)	11,149.43 14,716.27	11,149.43 (33,793.90)	10,000.00 11,750.56	10,000.00 (18,782.90)
	(a) Basic & Diluted (before extraordinary items)	1.47	(10.51)	0.24	(12.92)
	(b) Basic & Diluted ( after extraordinary items)	1.47	(10.51)	0.24	(12.92)



PA	RTII					
A 1	PARTICULARS OF SHAREHOLDING Public shareholding -Number of Shares -Percentage of Total Shareholding	Nil Nil	-	Nii Nii	-	
2	Promoters & Promoter Group shareholding a) Pledged/Encumbered - Number of Shares - Percentage of shares( as a % of the total shareholding of promoter and promoter group) - Percentage of shares( as a % of the total Share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares( as a % of the total Shareholding of promoter and promoter group) - Percentage of shares( as a % of the total Share capital of the company)	Nii Nii Nii 111,494,250 100%	:	Nil Nil 100,000,000 100%	:	
В	INVESTOR COMPLAINTS # Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresloved at the end of the quarter	YEAR ENDED 31ST MARCH' 2015 NIL NIL NIL NIL				

# The Company was listed on exchanges on 6th May, 2015. Hence there were no Investor Complaints for the said period

- 1) The above consolidated results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on August 4, 2015
- 2) The Consolidated Financial Results include the financial results of MEP Infrastructure Developers Limited, its other subsidiaries and a jointly controlled entity.
- 3) Fresh Equity Shares viz 5,10,74,941 equity shares of Rs.10/- each were allotted on April 30, 2015 and were listed in The National Stock Exchange Ltd and in BSE Ltd on May 6, 2015.
- Depreciation on fixed assets up to 31 March 2014 was provided on written down value method as per the rates prescribed under Schedule XIV of the Companies Act, 1956. Pursuant to the notification of Schedule II of the Companies Act, 2013 by Ministry of Corporate Affairs effective, 01 April 2014, the Management has reassessed the useful lives and accordingly depreciation on fixed assets for the year ended 31 March 2015 is provided on the written down value method, at useful lives prescribed in Schedule II of the Companies Act 2013. As a result of the said change, the depreciation charge for the year is higher by Rs.746.82 lakhs, with a corresponding decrease in the written down value of fixed assets and an increase in loss before tax for the year ended 31 March 2015.
- 5) Other expenses include prior period expenses (net) aggregetting to Rs 29.24 lakhs on standalone basis (2014 : Rs 98.75 lakhs) and Rs 106.34 lakhs on consolidated basis (2014 : Rs 98.75 lakhs)
- During the Financial year ended 31 March 2015, the Company has preferred claims with National Highways Authority of India (herein after referred as "NHAI") aggregating Rs.9565.13 lakhs (previous year Rs.6,434.00 lakhs) on account of Toll Evasion and force majeure issues arising from non-compliance of the Concession Agreement by NHAI. The Company has not recognised the claims as income and/or reduced the liability in the financial statements pending final approval from NHAI. However, in the 3CGM Committee meeting held on 26 August 2014, NHAI has agreed that loss of revenue as assessed by Independent Engineer shall be adjusted to the extent of outstanding concession fees payable to NHAI. The Independent Engineer ("IE") vide his report dated 18th May 2015, has quantified the toll evasion of Rs.22,723.70 lakhs. Pursuant to the report of IE, the Company has not recognised the liability towards net Concession fees payable to NHAI to the extent of Rs.3,846.50 lakks for the period subsequent to the last audited accounts i.e. from 1 November 2014 to 31 March 2015.
- Previous year's figures have been reclassified wherever necessary to conform to the current year's presentation

For and on behalf of Board of Directors

For MEP INFRASTRUCTURE DEVELOPERS LIMITED

Jayant D. Mhaiskar

Vice Chairman & Managing Director

Place : Mumbai

Date: August 4, 2015