

## MEPIDL receives the Letter Of Award for Rajiv Gandhi Sea Link (OMT) Project in the State of Maharashtra for Rs. 325.08 crores

- The company has been handling the toll collection of the Sea Link project since its inception in July 2009 and operation and maintenance since February 2014 -

**Mumbai, June 20<sup>th</sup>, 2017:** MEP Infrastructure Developers Limited ('MEPIDL; BSE: Script Code: 539126; NSE Script Code: MEP) has been awarded by Maharashtra State Road Development Corporation (MSRDC) for the second consecutive time as an OMT (Operate Maintain & Transfer) Concessionaire for the Maintenance and Collection of toll at the Rajiv Gandhi Sea Link. The Rajiv Gandhi Sea Link project is a 5.6 km long, eight-lane carriageway in the city of Mumbai in Maharashtra.

Key highlights of the Project are as under:

(i) Period of the Contract is **three years** 

(ii) The contractual amount for the said Project is **Rs.325.08 cr** (Rupees Three Hundred and Twenty Five Crores and eight lakhs only) payable to MSRDC on a **whole upfront basis**.

The Company will continue to operate and maintain the said existing project under new contract and the **Commercial Operation Date** (COD) under the new contract will be achieved in **Q2 of 2017-2018** 

**Mr. Jayant D. Mhaiskar, Vice Chairman & Managing Director said**, "It is a proud moment for the company to retain such a valuable state of the art project like Rajiv Gandhi Sea Link. With this new project awarded, MEP further continuous to strengthen its position in the OMT space by handling landmark projects fostering sustainable growth, be it Rajiv Gandhi Sea Link in the West of India or Vidyasagar Setu in the East."

Brief About MEP Infrastructure Developers Ltd

- MEP Infrastructure Developers Ltd. (BSE Script Code: 539126; NSE Script Code: MEP) an established and leading Infrastructure player, with pan India footprint in OMT and tolling operations in the road infrastructure sector has recently made it's foray into the EPC space with the win of 6 HAM projects in Maharashtra and Gujarat.
- MEP commenced its business in December 2002, with collection of toll at the five Mumbai Entry Points and as on date, the Company has completed 116 projects, with an aggregate of 218 toll plazas and 1349 lanes.
- The company currently has 8 operational projects–4 toll collection projects (5 toll plazas) in 5 states, 3 OMT projects (covering 1,361.32 lane kms and 9 toll plazas) and 1 BOT project (covering 42 lane km and 5 toll plazas).

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