

MEP IDL/OUT/2022-23/569
January 10, 2023

To,

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir,

Re: ISIN – INE776I01010

Sub: Voting Results of the Postal Ballot along with Scrutinizers Report under the Regulation 30 & 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our letters dated 9th November, 2022 and 6th January, 2023 and pursuant to Regulation 30 & 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; we hereby furnish the details regarding the voting Results of the Fresh remote e-voting done from Saturday, 7th January, 2023 to Monday, 9th January, 2023 as directed by the BSE on Agenda Item No.1 of Postal Ballot Notice dated 6th October, 2022 sent for the Preferential Issue of Share Warrant for obtaining approval of shareholders by way of Special Resolution is enclosed herewith along with the Report of the Scrutinizer.

The Company had appointed Shridhar Phadke, from SVP & ASSOCIATES, a Practising Company Secretary (Membership No. FCS 7867; CP No. 18622) as the Scrutinizer for remote e-voting and e-voting at the Board Meeting held on 6th January, 2023. As per the Scrutinizer's Report, Special Resolution as set out in the Notice have been duly approved by the Shareholders with requisite majority.

In this regard, please find enclosed the following-

1. Annexure I Voting Results of the Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Annexure II Consolidated Scrutinizer's Report dated 10th January, 2023.

The aforesaid Voting Results are also available on the website of Stock Exchanges, NSDL and also on the Company's website at www.mepinfra.com.

This is for your information and records.

Thanking you,
Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**
JAYANT

DATTATRAY
MHAISKAR
JAYANT D. MHAISKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00716351

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Encl: a/a

Annexure-1

Voting Results in the format prescribed under Regulation 44(3) of the SEBI LODR Regulations:-

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	Thursday, 6 th October, 2022
2.	Date of Declaration of the Postal Ballot Results	Tuesday, 10 th January, 2023
3.	Voting start Date	Saturday, 7 th January, 2023 From 9.00 AM
4.	Voting end Date	Monday, 9 th January, 2023 to 5:00 PM
5.	Total No. of shareholders on record date	28408 (As on Cut-off date i.e. 30 th September, 2022)
6.	No. of shareholders present in the meeting (i) either in person or through proxy (ii) Promoter and Promoter Group (iii) Public	NA NA NA
7.	No. of shareholders attended the meeting through video conferencing (i) Promoter and Promoter Group (ii) Public	NA NA

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MEP Infrastructure Developers Limited								
Resolution Required : (Special)			1 - TO ISSUE UPTO 6,00,00,000 SHARE WARRANTS EACH CONVERTIBLE INTO, OR EXCHANGEABLE FOR ONE EQUITY SHARE OF THE COMPANY WITHIN THE PERIOD OF 18 (EIGHTEEN MONTHS) ON PREFERENTIAL BASIS TO NON-PROMOTOR ENTITIES IN ACCORDANCE WITH THE APPLICABLE LAWS (SHARE WARRANTS)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	80717511	59866450	74.1679	59866450	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		59866450	74.1679	59866450	0	100.0000	0.0000
Public Institutions	E-Voting	17576652	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	85151888	155175	0.1822	150125	5050	96.7456	3.2544
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		155175	0.1822	150125	5050	96.7456	3.2544
Total		183446051	60021625	32.719	60016575	5050	99.9916	0.0084

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CONSOLIDATED REPORT OF SCRUTINIZER on E-voting Process

[Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014

To,

The Chairman,

MEP Infrastructure Developers Limited

2102, Floor-21st, Plot-62, Kesar Equinox, Sir Bhalchandra Road, Hindu Colony,

Dadar (E), Mumbai - 400014

CIN: L45200MH2002PLC136779

Dear Sir,

SUB: Report of Scrutinizer for the fresh e-voting to obtain the approval of the Shareholders of **MEP INFRASTRUCTURE DEVELOPERS LIMITED** (the 'Company')

I, Shridhar Phadke, Company Secretary in Whole Time Practice (Membership No. F7867 & CP No. 18622) from SVP & ASSOCIATES, Practicing Company Secretaries, Pune was appointed as the Scrutinizer by the Company for conducting the Postal Ballot by way of remote e-voting process, carried out as per Section 108 and 110 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No.17/ 2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020, 23rd June, 2021, 8th December, 2021 ("MCA Circulars") and in line with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), in connection with the passing of the resolution as mentioned in the Notice of Postal Ballot dated October 6, 2022.

In view of the situation arising due to COVID-19 pandemic and lockdown, MCA has issued Circulars giving certain relaxations in the provisions of the Act and the Rules for facilitating passing of special resolution(s) by the Companies, realizing the challenges faced by the Companies in providing physical Postal Ballot voting facility to shareholders. The result along with Scrutinizer's report will simultaneously be posted on the Company's website- www.mepinfra.com and website of NSDL- www.evoting.nsdl.com, besides communicating the same to the National Stock Exchange of India Limited and BSE Limited.

On account of threat posed by this pandemic and in terms of the MCA Circulars, the Company had sent the Postal Ballot Notice in electronic form only to those members whose email id was registered with the Depositories and the RTA and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the Members as per the exemptions provided in the MCA circulars mentioned above. Accordingly, the communication of the assent or dissent of the Members had to take place through the E-voting system only.

With reference to the Postal Ballot Notice dated October 6, 2022, the Scrutinizers' Report dated November 8, 2022 was submitted to Chairman of the Company which was further submitted with the exchanges as per the Company Letter dated November 9, 2022.

Further, the Stock Exchanges directed the Company to obtain fresh e-voting from the shareholders post dissemination of the comprehensive valuation report for the purpose of Preferential Allotment. Accordingly, communications through mails were sent to the shareholders on January 6, 2023 giving an option to the shareholders to vote on the said resolution again, if they would have voted differently, had the new information pertaining to the pricing of shares provided in the Valuation Report been disclosed to them, prior to the first time they cast their vote.

The fresh remote e-voting period commenced on Saturday, January 7, 2023 (9.00 a.m.) and ended on Monday, January 9, 2023 (5.00 p.m.) for the shareholders exercising their vote through remote e-voting. ("hereinreferred to as Poll"). The remote e-voting module was disabled by NSDL for voting thereafter. All votes cast by e-voting received up to January 9, 2023 (5.00 p.m.) being last date fixed by the Company for exercise of vote by way of fresh e-voting, were considered for my scrutiny.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI (LODR) Regulations, 2015, relating to the item being placed for approval of the shareholders through Postal Ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on votes cast through e-voting as also the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL).

The consolidated report of the Postal Ballot was duly compiled and accordingly the results of Postal Ballot through remote e-voting and the confirmation on the Special Resolution by way of fresh e-voting for the following resolution is as under:

TO ISSUE UPTO 6,00,00,000 SHARE WARRANTS EACH CONVERTIBLE INTO, OR EXCHANGEABLE FOR ONE EQUITY SHARE OF THE COMPANY WITHIN THE PERIOD OF 18 (EIGHTEEN MONTHS) ON PREFERENTIAL BASIS TO NON-PROMOTOR ENTITIES IN ACCORDANCE WITH THE APPLICABLE LAWS ("SHARE WARRANTS)

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	162	90341490	162	90341490	99.966
Dissent	12	30837	12	30837	0.034
Invalid Votes	0	0	0	0	0
Total	174	90372327	174	90372327	100.00

Fresh E-voting is as under :-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	57	60016575	57	60016575	99.992
Dissent	02	5050	02	5050	0.008
Invalid Votes	0	0	0	0	0
Total	59	60021625	59	60021625	100.00

Based on the aforesaid result & voting summary downloaded from the portal of NSDL and reports as provided by the Registrar ("R&T"), we report that a Special Resolution as set out in Item No. 1 of the Postal Ballot Notice dated October 6, 2022 has been passed with requisite majority.

The Register, all the papers & relevant records, relating to e-voting and fresh e-voting shall remain in our custody until the Chairman considers, approves & signs the Minutes of Postal Ballot Meeting and the same will be handed over to the Company Secretary thereafter. The Chairman or the Company Secretary of the Company may accordingly declare the results of the voting.

Thanking You.
Yours faithfully

For SVP & ASSOCIATES

SHRIDHAR VIJAY PHADKE
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SHRIDHAR PHADKE

Scrutinizer
Practising Company Secretary
FCS: 7867
CP: 18622
UDIN : F007867D002924484
DATE: January 10, 2023

PLACE: Pune



V. Mukadam

*Vikram Mukadam
Company Secretary*