

To,

The Chief General Manager

Listing Operation,

BSE Limited,

20th Floor, P.J. Towers,

Dalal Street,

Mumbai - 400 001.

Dear Sir,

Sub: Certificate from Practising Company Secretary for "In-principle approval" prior to issue and allotment of 60000000 Share Warrants on Preferential Basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, Shridhar Phadke, from SVP & ASSOCIATES, Practising Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of MEP INFRASTRUCTURE DEVELOPERS LIMITED, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 15.90/-.

The relevant date for the purpose of said minimum issue price is October 7, 2022.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, We have calculated the floor price which worked out as Rs. _____.~~

3. The workings for arriving at such minimum issue price have been attached herewith.

SVP & ASSOCIATES,

Shridhar Phadke, PCS

C.P. No. 18622

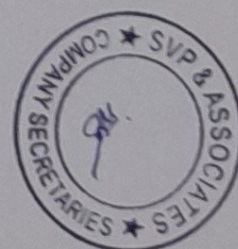
F.C.S. 7867

Date: 06/10/2022

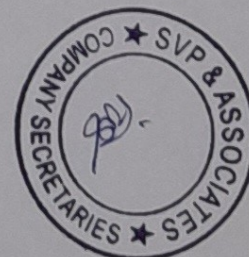
Place: Pune



DAYS	DATE	SERIES	LTP	VWAP	VOLUME	VALUE
1	06-Oct-22	EQ	12.45	12.38	5,72,039	70,83,133
2	04-Oct-22	EQ	11.9	11.9	13,030	1,55,057
3	03-Oct-22	EQ	11.35	11.21	3,38,078	37,90,208
4	30-Sep-22	EQ	10.85	10.96	18,61,817	2,04,05,794
5	29-Sep-22	EQ	11	11.01	7,73,395	85,11,905
6	28-Sep-22	EQ	11.55	11.61	9,92,312	1,15,18,484
7	27-Sep-22	EQ	12	12.08	21,67,134	2,61,69,814
8	26-Sep-22	EQ	12.6	12.63	11,23,447	1,41,92,234
9	23-Sep-22	EQ	13.25	13.31	11,86,302	1,57,92,735
10	22-Sep-22	EQ	13.5	13.72	13,67,050	1,87,50,252
11	21-Sep-22	EQ	13.35	13.25	17,95,851	2,37,91,566
12	20-Sep-22	EQ	13.4	13.47	44,36,504	5,97,78,809
13	19-Sep-22	EQ	13.9	14.1	35,49,636	5,00,64,290
14	16-Sep-22	EQ	14.55	14.72	18,79,321	2,76,56,912
15	15-Sep-22	EQ	15.25	15.46	8,52,307	1,31,76,301
16	14-Sep-22	EQ	15.9	15.59	12,14,561	1,89,31,073
17	13-Sep-22	EQ	15.9	16.07	18,29,529	2,93,92,872
18	12-Sep-22	EQ	16.45	16.54	14,46,764	2,39,26,238
19	09-Sep-22	EQ	16.65	16.51	10,56,273	1,74,42,569
20	08-Sep-22	EQ	16.8	17.06	28,80,478	4,91,29,458
21	07-Sep-22	EQ	16.3	16.41	6,44,113	1,05,71,602
22	06-Sep-22	EQ	16.45	16.51	3,96,345	65,42,451
23	05-Sep-22	EQ	16.9	16.61	8,56,748	1,42,31,976
24	02-Sep-22	EQ	16.6	16.83	9,80,914	1,65,13,015
25	01-Sep-22	EQ	17.1	17	7,56,205	1,28,52,059
26	30-Aug-22	EQ	16.35	16.76	13,20,968	2,21,45,847
27	29-Aug-22	EQ	16.65	16.66	6,66,651	1,11,03,874
28	26-Aug-22	EQ	16.9	16.97	2,14,038	36,33,065
29	25-Aug-22	EQ	17.2	17.18	4,90,881	84,32,653
30	24-Aug-22	EQ	16.95	16.77	18,58,784	3,11,79,322
31	23-Aug-22	EQ	17	16.98	5,85,725	99,47,671
32	22-Aug-22	EQ	16.85	16.95	18,14,833	3,07,56,391
33	19-Aug-22	EQ	17.4	17.22	1,97,073	33,92,911
34	18-Aug-22	EQ	17.05	17.19	6,23,391	1,07,17,840
35	17-Aug-22	EQ	17.65	17.7	1,90,681	33,76,001
36	16-Aug-22	EQ	17.7	17.71	4,07,800	72,22,430
37	12-Aug-22	EQ	18.15	18.23	2,22,380	40,52,878
38	11-Aug-22	EQ	18.15	18.35	3,47,821	63,82,596
39	10-Aug-22	EQ	17.9	17.68	2,98,778	52,82,391
40	08-Aug-22	EQ	17.65	17.8	5,85,552	1,04,20,717
41	05-Aug-22	EQ	18.55	18.82	5,60,103	1,05,41,655
42	04-Aug-22	EQ	19.05	19.33	9,41,632	1,82,05,739
43	03-Aug-22	EQ	18.7	19.03	3,28,133	62,45,153
44	02-Aug-22	EQ	19.3	19.02	2,13,243	40,55,982
45	01-Aug-22	EQ	18.25	18.42	5,90,521	1,08,75,256
46	29-Jul-22	EQ	19	18.74	2,17,764	40,80,161
47	28-Jul-22	EQ	18.65	19	1,42,547	27,08,765
48	27-Jul-22	EQ	18.9	19.27	1,86,967	36,02,501



49	26-Jul-22	EQ	19.55	18.92	2,03,216	38,45,288
50	25-Jul-22	EQ	19.15	18.72	2,85,392	53,41,970
51	22-Jul-22	EQ	18.9	19.54	10,71,270	2,09,31,304
52	21-Jul-22	EQ	19.85	19.79	18,81,922	3,72,35,645
53	20-Jul-22	EQ	18.95	18.95	2,43,160	46,07,882
54	19-Jul-22	EQ	18.05	18.05	1,66,472	30,04,820
55	18-Jul-22	EQ	17.4	17.36	1,70,851	29,66,030
56	15-Jul-22	EQ	17.1	17.04	1,29,949	22,14,925
57	14-Jul-22	EQ	17.25	17.26	55,169	9,52,338
58	13-Jul-22	EQ	17.2	17.31	95,049	16,45,316
59	12-Jul-22	EQ	17.05	17.23	1,25,724	21,66,214
60	11-Jul-22	EQ	17.3	17.51	2,73,457	47,88,577
61	08-Jul-22	EQ	17.6	17.8	3,39,814	60,47,728
62	07-Jul-22	EQ	17.35	17.48	1,60,749	28,09,149
63	06-Jul-22	EQ	17	17.25	93,278	16,09,158
64	05-Jul-22	EQ	17.7	17.51	3,43,136	60,09,904
65	04-Jul-22	EQ	17.6	17.63	3,36,330	59,29,694
66	01-Jul-22	EQ	17.1	17	2,52,091	42,84,655
67	30-Jun-22	EQ	17.15	17.74	6,31,547	1,12,05,850
68	29-Jun-22	EQ	16.85	16.9	4,53,105	76,56,016
69	28-Jun-22	EQ	17.5	17.15	5,17,190	88,70,999
70	27-Jun-22	EQ	16.95	17.39	1,67,983	29,22,048
71	24-Jun-22	EQ	17.55	17.65	5,89,627	1,04,06,401
72	23-Jun-22	EQ	17	16.9	3,46,933	58,61,790
73	22-Jun-22	EQ	16.25	16.35	3,58,175	58,56,553
74	21-Jun-22	EQ	16.85	17.26	2,98,102	51,45,985
75	20-Jun-22	EQ	17.5	17.81	1,71,231	30,50,146
76	17-Jun-22	EQ	18.3	18.47	1,38,851	25,65,165
77	16-Jun-22	EQ	18.75	19.16	2,87,829	55,13,950
78	15-Jun-22	EQ	19.6	19.96	2,26,150	45,13,578
79	14-Jun-22	EQ	20	19.8	3,14,218	62,22,402
80	13-Jun-22	EQ	19.95	20.07	2,98,611	59,93,842
81	10-Jun-22	EQ	21	21	88,802	18,64,450
82	09-Jun-22	EQ	21.2	21.24	1,26,386	26,84,173
83	08-Jun-22	EQ	21.85	21.76	64,073	13,94,141
84	07-Jun-22	EQ	21.5	21.47	1,10,912	23,81,616
85	06-Jun-22	EQ	22.1	21.8	66,006	14,38,829
86	03-Jun-22	EQ	21.65	22.14	2,10,533	46,61,651
87	02-Jun-22	EQ	22.2	22.16	74,705	16,55,556
88	01-Jun-22	EQ	22.1	21.75	1,48,236	32,23,855
89	31-May-22	EQ	21.85	22.02	57,178	12,59,064
90	30-May-22	EQ	22.3	22.11	1,51,496	33,48,841
			TOTAL		6,01,01,327	95,48,20,103
			AVERAGE			15.9



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1	06-Oct-22	EQ	12.45	12.38	5,72,039	70,83,133
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9	23-Sep-22	EQ	13.25	13.31	11,86,302	1,57,92,735
10	22-Sep-22	EQ	13.5	13.72	13,67,050	1,87,50,252
			TOTAL		1,03,94,604	12,63,69,615
			AVERAGE			12.2

