

## MEP IDL awarded yet another Hybrid Annuity Project in the State of Gujarat in less than a month

**- Received Letter of Award for the Hybrid Annuity Project of NHAI with Bid Project Cost of Rs. 604.68 Crores-**

**Mumbai, June 27, 2016:** MEP Infrastructure Developers Ltd (BSE: MEP) in a joint venture (JV) with its Spanish partner has received the **Letter of Award** from National Highway Authority of India for yet another project under the Hybrid Annuity Model in the state of Gujarat. The project scope involves four laning of Mahuva to Kagavadar section of NH-8E from Km.100.100 to Km 139.915 (Design Chainage from Km. 100.450 to Km. 140.470) (Package – III) under NHDP Phase IV.

The Bid Project Cost is Rs. **604.68** Crores and the first year O&M Bid is for Rs. **8.46** Crores. The Construction period is of 2 years and 6 months from the appointed date and the Concession period is 15 years excluding the Construction period.

The Company continues it's winning run as it now have a basket of 6 HAM projects in the states of Maharashtra and Gujarat totaling to Rs 3836.99 crores.

This project is under the new Hybrid Annuity Mode, which is a mix of engineering, procurement and construction (EPC) and build operate transfer (BOT) system. The Authority and the private companies share the total project cost in the ratio of 40: 60 respectively. This model of BOT Hybrid Annuity will definitely aid in reviving the highway sector in the country.

MEP Infrastructure Developers Ltd has formed a joint venture with Sanjose India Infrastructure & Construction Pvt. Ltd with each holding 60% & 40% respectively.

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### **Brief About MEP Infrastructure Developers Ltd:**

- MEP Infrastructure Developers Ltd. (BSE Script Code: 539126; NSE Script Code: MEP) an established and leading Infrastructure player, with pan India footprint in OMT and tolling operations in the road infrastructure sector has recently made it's foray into the EPC space with the win of 6 HAM projects in Maharashtra and Gujarat.
- MEP commenced its business in December 2002, with collection of toll at the five Mumbai Entry Points and as on May 31, 2016, the Company has completed 95 projects, with an aggregate of 182 toll plazas and 1086 lanes.
- The company currently has 21 operational projects—16 toll collection projects (28 toll plazas) in 8 states, 4 OMT projects (covering 2,334 lane kms and 13 toll plazas) and 1 BOT project (covering 42 lane km and 5 toll plazas).

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