

Consolidated Financial Results for Q1FY19

Revenue up by 117 %

Profit After Tax up by 102 %

Mumbai, August 13th, 2018:- Total **consolidated revenue** for MEP Infrastructure Developers Ltd for Q1FY19 zoomed by **117 %** from **Rs 380 cr** to **Rs 825 cr**, predominantly due to increase in construction revenues and commencement of the Delhi Entry Point project.

EBIT increased from **Rs 132 cr** in Q1FY18 to **Rs 167 cr** in the corresponding quarter this year, an increase of **26 %**.

Profit before tax increased from **Rs 16 cr** in Q1FY18 to **Rs 49 cr** in the corresponding quarter this year, an increase of **202 %**.

Profit after tax increased from **Rs 13 cr** in Q1FY18 to **Rs 26 cr** in the corresponding quarter this year, an increase of **102 %**.

Commenting on the Company's performance, Mr Jayant D. Mhaskar, Chairman and Managing Director of MEP Infrastructure Developers Ltd, said, "Going forward, we will be evaluating both HAM in which the Company already holds a significant market share and selected EPC. Apart from this, we will also be evaluating long term TOT projects along with the bidding of short and medium term toll projects."

"We are happy to share that our Mumbai Entry Point project has received an average interest rate reduction of 75 bps. This will help reduce our cost of borrowing", he added.

The Company also recently announced that it has signed a non-binding term sheet with Indian Highways Developers Pte. Ltd. (an entity controlled by Cube Highways) in respect of divestment of its stake in 6



SPVs comprising 2 projects in Nagpur, 2 projects in Ratnagiri and 2 in Gujarat.

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