

Consolidated Financial Results

For Nine months and Quarter ended December 31st, 2017

Mumbai, Feb 12th, 2018 :- MEP Infrastructure Developers Limited ('MEPIDL; BSE: Script Code: 539126; NSE Script Code: MEP) today announced that its Consolidated Turnover for 9MFY18 increased to Rs. 1545.77 Crore viz-a-viz Rs.1297.45 Crore during the corresponding period last year; an upsurge of 19.14%.

PAT for nine months ended December 31st, 2017 before exceptional items zoomed to Rs.44.37 Crore as compared to a loss of Rs.6.49 Crore in the corresponding period last year. In Q3FY18, the Company increased its PAT from Rs.24.85 Crore as against Rs.0.94 Crore in Q3FY17.

Finance cost in Q3FY18 reduced by 5.84% from Rs 372.62 crore to 350.88 crore on account of repayment of loans and unwinding of trade payables.

Mr Jayant D Mhaiskar has been re-designated as the Chairman and Managing Director of MEP Infrastructure Developers Ltd, with immediate effect.

Mrs Sudha D Mhaiskar has been appointed Additional Director of the company.

Key Operational Highlights for Q3FY18

- The Company has commenced Delhi Entry point project and RGSL project (pursuant to re-award) this quarter.
- The company achieved the first milestone of Mahuva Kagavadar and Nagpur Ring Road 2 projects during this quarter and also received the Milestone payment from the authority.

For further details please contact:

MEP Infra

Uttara Ayyar | +91 9930946503 | uayyar@mepinfra.com