

MEP IDL awarded 3rd NHAI Toll Collection Project in the State of Jharkhand in this year

- Received Letter of Award for short term Toll Collection for 1 year at Sau Kala Toll Plaza –

Mumbai, August 29, 2016: MEP Infrastructure Developers Ltd (BSE: Script Code: 539126; NSE Script Code: MEP) has bagged third short term toll collection project in the State of Jharkhand for a period of 1 year

The company has received the Letter of Acceptance for Toll Collection at Sau Kala Toll Plaza at km 200.100 for the section km. 180.000 to km. 240.000 (Aurangabad – Barachatti) of NH-2 in the State of Jharkhand.

The company has committed to an annual remittance of Rs.87.30 Cr (Rupees Eighty Seven crores thirty lacs only), to NHAI for the above mentioned project over the project tenure, payable on weekly basis.

Key highlights of the projects are:

1. User fee collection rights at Sau Kala toll plaza
2. The operations will commence from September 14, 2016 (08.00 hours) after complying with the statutory formalities viz. submission of performance security, signing of contract as per the LOA and the Commercial Operation Date (“COD”) will be achieved in the current quarter.

With this new project announcement, MEP further strengthens its presence in the State of Jharkhand with 3 projects and we now have a total of 10 short term toll projects awarded by NHAI with Authority remittance of Rs. 659.61 crore per year.

Brief About MEP Infrastructure Developers Ltd:

- MEP Infrastructure Developers Ltd. (BSE Script Code: 539126; NSE Script Code: MEP) an established and leading Infrastructure player, with pan India footprint in OMT and tolling operations in the road infrastructure sector has recently made it's foray into the EPC space with the win of 6 HAM projects in Maharashtra and Gujarat.
- MEP commenced its business in December 2002, with collection of toll at the five Mumbai Entry Points and as on date, the Company has completed 98 projects, with an aggregate of 189 toll plazas and 1152 lanes.
- The company currently has 18 operational projects–14 toll collection projects (25 toll plazas) in 8 states, 3 OMT projects (covering 1,361.32 lane kms and 9 toll plazas) and 1 BOT project (covering 42 lane km and 5 toll plazas).