

Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of Listed Company	MEP INFRASTRUCTURE DEVELOPERS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	THE NATIONAL STOCK EXCHANGE LIMITED BSE LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered	Sudha D. Mhaiskar (Promoter Group)
Total promoter shareholding in the listed company	No. of Shares held % of total share capital :
	12,10,01,232 65.96
Encumbered shares as a % of promoter shareholding	87.65
Whether encumbered share is 50% or more of promoter shareholding	YES/NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events / agreements pertaining to encumbrance	
	Encumbrance 32 06/12/2019 PLEDGE
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	
No. and % of shares encumbered	No. of shares : % of total share capital :
	1,46,32,000 7.98
SPECIFIC DETAILS ABOUT THE ENCUMBRANCE	
(i) Name of the entity in whose favour shares encumbered (X)	YES Bank Limited
(ii) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Nature of Business of the Entity	YES/NO -
(iii) Names of all other entities in the agreement (a) Listed company and its group companies (if any) (b) Other entities (if any)	MEP Infrastructure Developers Limited -
(iv) Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO
1 Name of the issuer :	-
2 Details of the debt instrument :	-
3 Whether the debt instrument is listed on stock exchanges?	-
4 Credit Rating of the debt instrument	-
5 ISIN of the instrument	-
SECURITY COVER / ASSET COVER	
(i) Value of shares on the date of event / agreement (A)	598448800
(ii) Amount involved (against which shares have been encumbered) (B)	750000000
(iii) Ratio of A / B	0.80
END USE OF MONEY	
Borrowed amount to be utilized for what purpose -	
(a) Personal use by Promoters and PACs	-
(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	YES See Note
(c) Any other reason (please specify)	

#Note :

Amount	Rs. 75,00,00,000/-
Purpose of raising Money by Listed Company	Mobilization advance to contractors / Loans or advances / infusion of sub-debt in subsidiaries or SPVs for meeting Project requirements/ payment to Authorities.
Schedule for Utilization of Amount	No specific schedule given for utilization in terms of sanction
Repayment Schedule	In 9 structured quarterly installments post the 3 month moratorium as per the repayment schedule as mentioned in the Facility Letter.

Sudha Mhaiskar
For SUDHA MHAISKAR
PROMOTER
 Place: Mumbai
 Date: 12/12/2019