

June 28, 2021

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 539126</b>
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Dear Sir/Madam,

**Sub: Disclosure for Creation of Pledge in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

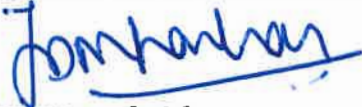
Please find enclosed herewith the disclosure in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 regarding Creation of pledge on 3000000 equity shares of MEP Infrastructure Developers Limited in favour of Anand Rathi Global Finance Limited on June 24, 2021.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Ideal Toll & Infrastructure Private Limited**



**Jayant D. Mhaikar**  
**Director**  
**DIN: 00716351**

Encl.: a/a

Copy to: Ms. Kanika Sehgal  
Company Secretary  
MEP Infrastructure Developers Ltd.  
Mumbai

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MEP INFRASTRUCTURE DEVELOPERS LIMITED
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED
Date of reporting	28/06/2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	IDEAL TOLL & INFRASTRUCTURE PRIVATE LIMITED

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ideal Toll & Infrastructure Pvt. Ltd.	29940407	16.32	26340407	14.36	Creation	24/06/2021	Pledge of Shares	Creation of pledge for Loan taken by the Company as co-borrower	3000000	1.64	Lender : Anand Rathi Global Finance Ltd Trustee : NA	29340407	15.99
A J Tolls Private Limited	30384432	16.56	30366665	16.55									
Sudha Dattatray Mhaiskar	21730688	11.85	20232000	11.03	-	-	-	-	-	-	-	-	-
Jayant Dattatray Mhaiskar <sup>(1)</sup>	14358526	7.83	13580000	7.40	-	-	-	-	-	-	-	-	-
Anuya Jayant Mhaiskar	17223997	9.39	12576681	6.86	-	-	-	-	-	-	-	-	-
Vidyalaxmi Vijay Kshirsagar	56373	0.03	NIL	NIL	-	-	-	-	-	-	-	-	-

For Ideal Toll & Infrastructure Private Limited

Jayant D. Mhaiskar  
Director  
Place : MUMBAI  
Date : 28-06-2021

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<sup>(1)</sup> Including joint holding with Mrs. Anuya J. Mhaiskar

## Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

### Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of Listed Company		MEP INFRASTRUCTURE DEVELOPERS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed		THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered		Idea Toll & Infrastructure Private Limited (Promoter Group)
Total promoter shareholding in the listed company	No. of Shares held	113,694,423
	% of total share capital :	61.98
Encumbered shares as a % of promoter shareholding		90.68
Whether encumbered share is 50% or more of promoter shareholding		YES/NO
Whether encumbered share is 20% or more of total share capital		YES / NO

### Details of all the existing events / agreements pertaining to encumbrance

		Encumbrance 57 of creation of encumbrance) (Date
		24/06/2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE
No. and % of shares encumbered	No. of shares : % of total share capital :	3,000,000 1.64

#### SPECIFIC DETAILS ABOUT THE ENCUMBRANCE

(i)	Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Limited
(ii)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Nature of Business of the Entity	YES/NO -
(iii)	Names of all other entities in the agreement (a) Listed company and its group companies (if any) (b) Other entities (if any)	- -
(iv)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating 1 Name of the issuer : 2 Details of the debt instrument : 3 Whether the debt instrument is listed on stock exchanges? 4 Credit Rating of the debt instrument 5 ISIN of the instrument	YES / NO - - - - -

#### SECURITY COVER / ASSET COVER

(i)	Value of shares on the date of event / agreement (A)	76050000
(ii)	Amount involved (against which shares have been encumbered) (B)	21500000
(iii)	Ratio of A / B	3.54

#### END USE OF MONEY

Borrowed amount to be utilized for what purpose –		
(a)	Personal use by Promoters and PACs	YES
(b)	For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
(c)	Any other reason (please specify)	

For IDEAL TOLL AND INFRASTRUCTURE PRIVATE LIMITED

J. Mhaiskar

JAYANT D. MHAISKAR  
DIRECTOR

Place: Mumbai

Date: 28/06/2021